GISCO

Date: 27/05/2024

To,
Gen. Manager (DCS).
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. GOPAL IRON AND STEELS COMPANY (GUJARAT) LIMITED.

REF: COMPANY CODE BSE: 531913

Dear Sir,

With regard to captioned subject, the Board of Directors of the Company at its meeting held on 27th May, 2024 has considered and approved the audited financial results for the Quarter and year ended on 31st March, 2024. The said financial results were accompanied by the Statement of Assets and Liabilities, Cash Flow Statements and Audit Report given by the statutory auditor of the company.

Kindly find enclosed herewith audited financial results for the quarter and year ended on 31st March, 2024 along with Statement of Assets and Liabilities, Cash Flow Statements and Audit Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, GOPAL IRON AND STEELS COMPANY (GUJARAT) LIMITED

K. B. Patel

MRS. KUNDANBEN PATEL
MANAGING DIRECTOR
(DIN: 03063504)

GOPAL IRON & STEELS CO. (GUJARAT) LTD. GISCO AHMEDABAD

GOPAL IRON & STEELS CO. (GUJARAT) LTD.
REGD. OFFICE
B-701, Nirman Complex, Opp. Havmor Restaurant, Navrangpura, Ahmedabad-380 009 Gujarat, India.
Ph. +91 98250 96387, +91 90990 73258 • E-mail : gisco_guj@yahoo.in • Website : www.gopaliron.com
CIN : L27101GJ1994PLC022876

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Audited financial results for the Quarter and Year Ended on 31st March, 2024

	PART- I					
	Statement of Standalone Audited Results for the Quarter and Year Ended on 31st March, 2024					
						(Rs in lakhs)
	Particulars	Quarter ended on			Year ended on	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
	Income from Operations					
I	Revenue from operation	29.43	114.71	70.22	419.38	109.71
II	Other Income	5.06	0	0.66	10.65	17.80
III	**Total Income (I + II)**	34.49	114.71	70.88	430.03	127.51
IV	**Expenses**					
	a) Cost of Material Consumed	-	-	-	-	-
	b) Purchase of Stock in Trade	28.69	112.93	65.24	413.10	103.17
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-		-
	d) Employee Benefit Expense	-	-	-		-
	e) Finance cost	-	-	-		-
	f) Depreciation & amortization	-	-	-		-
	g) Other Expenditure	5.84	1.51	5.86	11.41	11.05
	Total Expenses (IV)	34.53	114.44	71.10	424.51	114.22
V	**Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)**	-0.04	0.27	-0.22	5.52	13.29
VI	Exceptional Items	-	-	-		
VII	**Profit/(Loss)before extra ordinary Items and tax (V -VI)**	-0.04	0.27	-0.22	5.52	13.29
VIII	Extra Ordinary Items	-	-	-	-	-
IX	**Profit / (Loss)before Tax (VII- VIII)**	-0.04	0.27	-0.22	5.52	13.29
X	**Tax expense**					
	(i) Current Tax	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-
XI	**Profit (Loss) for the period from continuing operations (IX - X)**	-0.04	0.27	-0.22	5.52	13.29
XII	Profit/(loss) from discontinuing operations					
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	**Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)**	-	-	-	-	-
XV	**Profit (Loss) for the period (XI + XIV)**	-0.04	0.27	-0.22	5.52	13.29
XVI	**Other Comprehensive Income:** A. (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B. (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	**Comprising Profit (Loss) and Other comprehensive Income**	-0.04	0.27	-0.22	5.52	13.29
	Share of Profit / (loss) of associates *					
	Minority Interest*					
16	**Net Profit / (Loss) for the year**	-0.04	0.27	-0.22	5.52	13.29
XVIII	**Paid up equity share capital**	491.71	491.71	491.71	491.71	491.71
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
18	**Reserve excluding Revaluation Reserves**	-408.89	-408.89	-408.89	-408.89	-408.89
XIX	**Earnings Per Share (for continuing operation):**					
	a) Basic	-0.00	0.01	-0.00	0.11	0.27
	b) Diluted	-0.00	0.01	-0.00	0.11	0.27
XX	**Earnings Per Share (for discontinued operation)**					
	a) Basic	-	-	-	-	-
	b) Diluted	-	-	-	-	-
XXI	**Earnings Per Share (for discontinued & continuing operation)**					
	a) Basic	-0.00	0.01	-0.00	0.11	0.27
	b) Diluted	-0.00	0.01	-0.00	0.11	0.27

GOPAL IRON & STEELS CO. (GUJARAT) LTD. AHMEDABAD GISCO

GOPAL IRON & STEELS CO. (GUJARAT) LTD.

REGD. OFFICE

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CIN : L27101GJ1994PLC022876

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NOTES:

1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

2 The above audited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Boad of Directors at its meeting held on 27-05-2024.

3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .

4 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has **only one reportable segment i.e. Trading business of Metals related items.** Hence, seprate disclosure for segment reporing is not applicable to the company.

5 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, whereever necessary.

Place: Ahmedabad
Date: 27.05.2024

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, GOPAL IRON & STEELS CO. (GUJARAT) LTD.

K. B. Patel

Mrs. KUNDANBEN PATEL
(MANAGING DIRECTOR)
(DIN : 03063504)

GOPAL IRON & STEELS CO. (GUJARAT) LTD. AHMEDABAD GISCO

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Statement of Assets and Liabilities

(Rs. In Lakhs)

	Standalone Statement of Assets and Liabilities	As at (current year ended on) 31.03.2024	As at (the previous year ended on) 31.03.2023
	Assets		
1	**Non-current assets**		
	(a) Property, plant and equipment	22.546	22.546
	(b) Capital work-in-progress	0.000	0.000
	(c) Investment property	0.000	0.000
	(d) Goodwill	0.000	0.000
	(e) Other intangible assets	0.000	0.000
	(f)Intangible assets under development	0.000	0.000
	(g) Biological assets other than bearer plants	0.000	0.000
	(h) financial Assets	**22.546**	**22.546**
	Non-current financial assets		
	(i) Non-current investments	0.000	0.000
	(ii)Trade receivables, non-current	140.200	141.090
	(iii)Loans, non-current	40.800	40.800
	(iv) other non current financial assets	0.000	0.000
	Total non-current financial assets	**181.000**	**181.890**
	(i) Deferred tax assets (net)		
	(j) Other non-current assets		
	Total non-current assets	**203.546**	**204.436**
2	**Current assets**		
	(a) Inventories		
	(b)Current financial asset		
	(I)Current investments		
	(II) Trade receivables, current		
	(III) Cash and cash equivalents	2.100	4.798
	(IV) Bank balance other than cash and cash equivalents		
	(V) Loans, current	58.893	60.576
	(VI) Other current financial assets (to be specified)		
	Total current financial assets	**60.993**	**65.374**
	(c) Current tax assets (net)	0.401	0.000
	(d) Other current assets	0.000	0.095
	Total current assets	**0.401**	**0.095**
3	Non-current assets classified as held for sale		
#####	Regulatory deferral account debit balances and related deferred tax Assets		
	Total assets	**264.940**	**269.905**
	Equity and liabilities		
1	**Equity**		
	Equity attributable to owners of parent		
	(a) Equity share capital	491.710	491.710
	(b)Other equity	-400.501	-406.021
	Total equity attributable to owners of parent	**91.209**	**85.689**
	Non controlling interest		
	Total equity	**91.209**	**85.689**

GOPAL IRON & STEELS CO. (GUJARAT) LTD. GISCO AHMEDABAD

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2	Liabilities		
	Non-current liabilities		
	(a) Non Current financial liabilities		
	(I) Borrowings, non-current		
	(II) Trade payables, non-current		
	(III) Other non-current financial liabilities		
	Total non-current financial liabilities		
	(b) Provisions, non-current		
	(c) Deferred tax liabilities (net)	5.862	5.862
	Deferred government grants, Non-current		
	(d) Other non-current liabilities		
	Total non-current liabilities	**5.862**	**5.862**
	Current liabilities		
	(a) financial liabilities		
	(I) Borrowings, current	51.888	51.500
	(II) Trade payables, current	102.832	113.685
	(III) Other current financial liabilities		
	Total current financial liabilities	**154.720**	**165.185**
	(b) Other current liabilities	12.800	13.169
	(c) Provisions, current		
	(d)Current tax liabilities (Net)	0.349	0.000
	Deferred government grants, Current		
	Total current liabilities	**167.869**	178.354
	Deferred government grants, Current		
	Total current Liabilities	**167.869**	178.354
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	Total liabilities	**173.731**	184.216
	Total equity and liabilites	**264.940**	269.905

To facilitate Comparision , figures of previous periods has been rearranged, whereever necessary.

Place: Ahmedabad
Date: 27.05.2024

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, GOPAL IRON & STEELS CO. (GUJARAT) LTD

GOPAL IRON & STEELS CO. (GUJARAT) LTD. AHMEDABAD GISCO

K.B. Patel

Mrs. KUNDANBEN PATEL
(MANAGING DIRECTOR)
(DIN : 03063504)

GISCO

(Rs. in lakhs)

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2024		
PARTICULARS	YEAR ENDED	
	31st March, 2024	31st March, 2023
A. CASH FLOW FROM OPERATING ACTIVITY		
Profit before Income Tax	5.52	13.29
Adjustment for :		
Depreciation and amortisation expense	-	-
(Gain)/loss on disposal of property, plant and equipment	-	-
Dividend and interest income classified as investing cash flows	-	-
Finance costs		
	5.52	13.29
Operating Profit before working capital change		
Change in ogerating assets and liabilities		
(Increase)/Decrease in trade receivables	0.90	-15.87
(Increase)/Decrease in inventories		
Increase/(Decrease) in trade payables	-10.98	26.02
(Increase)/Decrease in other financial assets		
(Increase)/Decrease in other Non current assets		
(Increase)/Decrease in other current assets	-0.52	-0.12
Increase/(Decrease) in provisions	-0.25	-16.34
Increase/(Decrease) in other current liabilities	2.24	-0.74
Cash used in/ generated from operations	-3.09	6.23
Income taxes paid		
Cash used in/generated from operations (A)	-3.09	6.23
B.CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment		
Purchase of investments		
Proceeds from sale of property, plant and equipment		
Proceeds from sale of investments		
Dividends received		
Interest received		
(Increase)/Decrease in other Bank balances not treated as Cash and Cash Equivalents		
Net cash outflow from investing activities (B)	0.00	0.00
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs		
Dividends paid		
Dividend Tax paid		
Availment/(Repayment) of Short Term Borrowings	0.39	-1.59
Availment/(Repayment) of Working Capital Borrowings		
Net cash inflow/ (outflow) from financing activities ©	0.39	-1.59
Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)	-2.70	4.64
Cash and Cash Equivalents at the beginning of the financial year	4.79	0.15
Cash and Cash Equivalents at the end	2.09	4.79

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standards [Ind AS 7] - "Statement of Cash Flow".

Place: Ahmedabad
Date: 27.05.2024

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, GOPAL IRON & STEELS CO. (GUJARAT) LTD

K. B. Patel

Mrs. KUNDANBEN PATEL
(MANAGING DIRECTOR)
(DIN : 03063504)

GOPAL IRON & STEELS CO. (GUJARAT) LTD. GISCO AHMEDABAD

FRN : 100865W

Krutesh Patel & Associates
Chartered Accountants
(A Peer Reviewed firm of ICAI)

Independent Auditor's Report on Audited Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
Board of Directors,
Gopal Iron and Steel Co (Guj) Limited.

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **Gopal Iron and Steel Co (Guj) Limited ("the Company")** for the quarter and year ended 31st March, 2024 ("Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

i. Is presented in accordance with the requirements of the Listing Regulation in this regard; and
ii. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March 2024

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(1) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us I sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph

The Accompanying financial statements are prepared by management assuming that the Company will continue as a going concern. The Company has suffered recurring losses from the operations. Further, it has disposed of all its plant and machinery and other major fixed assets and discounted its operations. It raises substantial doubt about the ability of the company to continue as a going concern. The Financial statement does not include any adjustments which might results from this uncertainty. Our opinion is not modified in respect of this matter.

Krutesh Patel & Associates
FRN: 100865W
M. : 140047
CA Krutesh Patel

B-310, Gopal Palace, Opp. Ocean Park, Above Hotel Maan Residency, Nr. Jhansi Ki Rani
Ahmedabad - 380 015. Gujarat, India. Tel.: 079 - 48004971 E-mail: team@krutesh.ca

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit

Krutesh Patel & Associates
FRN : 100865W
M. : 140047
CA Krutesh Patel

procedures that are appropriate in the circumstances. Under Section 143(3) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors; use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonable be though to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2024 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulation.

For, Krutesh Patel & Associates
Chartered Accountants

KRUTESH SAMIR PATEL
Digitally signed by KRUTESH SAMIR PATEL
Date: 2024.05.27 18:02:01 +05'30'

Krutesh Patel & Associates
FRN: 100865W
M. : 140047
CA Krutesh Patel

Krutesh Patel
Partner
Mem. No. 140047

Date: 27 May, 2024
Place: Ahmedabad

UDIN: 24140047BKEIYS9467

Declaration Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This is with reference to the audit report given by the Statutory Auditor of the Company dated 27 May, 2024 in respect of the Standalone Audited Financial Results for the Quarter as well as Year ended on 31st March, 2024, we hereby declare that the pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the auditors opinion, in respect of aforesaid financial statements is unmodified.

Yours faithfully,

For, GOPAL IRON AND STEELS COMPANY (GUJARAT) LIMITED

K. B. Patel

MRS. KUNDANBEN PATEL
MANAGING DIRECTOR
(DIN: 03063504)

GOPAL IRON & STEELS CO. (GUJARAT) LTD. GISCO AHMEDABAD

Date : 27th May, 2024.

GOPAL IRON & STEELS CO. (GUJARAT) LTD.
REGD. OFFICE
B-701, Nirman Complex, Opp. Havmor Restaurant, Navrangpura, Ahmedabad-380 009 Gujarat, India.
Ph. +91 98250 96387, +91 90990 73258 • E-mail : gisco_guj@yahoo.in • Website : www.gopaliron.com
CIN : L27101GJ1994PLC022876

GISCO

Date: 27.05.2024

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUBJECT: NON APPLICABILITY DISCLOSURE OF RELATED PARTY TRANSACTION UNDER REGULATION 23(9) OF SEBI (LISTING OBLIGATION & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Ref.: GOPAL IRON AND STEELS COMPANY (GUJARAT) LIMITED (BSE Scrip Code: 531913)

Dear Sir,

Pursuant to Regulation 15(2) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, compliance of Regulation - 17 to 27, Regulation - 46 (2) (b) to (i) and para C, D and E of Schedule V, shall not apply to the listed Companies having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year.

Particular	Amount
Net worth of the Company	85,68,911/-
Paid up equity share capital of the Company	4,91,71,000 /-

Further, this is to inform you that the paid up equity Share capital of the Company and net worth of the Company for the half year ended as 31st March, 2024 **does not exceed the stipulated criteria** of rupees ten crore and rupees twenty five crore respectively. Hence, Regulation - 17 to 27 and Regulation - 46 (2) (b) to (i) and para C, D and E of Schedule V **shall not apply to the Company and the Company is exempt** from filing **Regulation 23(9) Disclosure of Related Party Transaction on consolidated basis** to BSE under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

You are requested to take the same on your record.

Thanking You,
Yours faithfully,
FOR, GOPAL IRON AND STEELS COMPANY (GUJARAT) LIMITED

K. B. Patel

GOPAL IRON & STEELS CO. (GUJARAT) LTD. GISCO AHMEDABAD

MRS. KUNDANBEN PATEL
MANAGING DIRECTOR
(DIN: 03063504)

GOPAL IRON & STEELS CO. (GUJARAT) LTD.
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CIN : L27101GJ1994PLC022876

Disclosure of related party transactions every six months for the period of March, 2024

S.No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Gopal Iron and Steels Co. (Guj.) Ltd.	AAACG7013L	Baldevbhai G. Patel	ACIPP5861G	Key Management Personnel	Payment of expenses	4859	4859	8616	-86525	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
2	Gopal Iron and Steels Co. (Guj.) Ltd.	AAACG7013L	Harsh Bhaveshbhai Patel	BTXPP3101N	Relatives of Key Management Personnel	Loan taken	489200	489200	277160	511160	Unsecured loan	0%	Indefinite	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
3	Gopal Iron and Steels Co. (Guj.) Ltd.	AAACG7013L	Harigopal Steels and Metal Pvt. Ltd.	AACCH4723L	Enterprises owned or significantly influenced by key management personnel	Purchase of goods	1947909	1947909	-3390440	955094	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
4	Gopal Iron and Steels Co. (Guj.) Ltd.	AAACG7013L	Harigopal Steels and Metal Pvt. Ltd.	AACCH4723L	Enterprises owned or significantly influenced by key management personnel	Sale of goods	9292165	9292165	-3390440	955094	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
5	Gopal Iron and Steels Co. (Guj.) Ltd.	AAACG7013L	Kundanben Bhaveshbhai Patel	ACIPP5875E	Key Management Personnel	Loan repaid	100000	100000	479410	379410	Unsecured loan	0%	Indefinite	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable

Notes:

1 The details in this disclosure are required to be provided **for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.**

2 Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.

3 Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.

4 For companies with financial year ending March 31, this information has to be provided for **six months ended September 30 and six months ended March 31.** Companies with financial years ending in other months, the six months period shall apply accordingly.

5 Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.

6 In case of a multi-year related party transaction:

7 "Cost" refers to the cost of borrowed funds for the listed entity.

8 Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

GOPAL IRON & STEELS CO. (GUJARAT) LTD. GISCO AHMEDABAD

FOR AND ON BEHALF OF
GOPAL IRON & STEELS Co. (GUJARAT) LTD.

K. B. Patel

Mrs. KUNDANBEN PATEL
(DIN : 03063504)
MANAGING DIRECTOR

DATE 27.05.2024
PLACE Ahmedabad