

Date: 10/09/2020

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. GOPAL IRON AND STEELS CO. (GUJARAT) LIMITED.

REF: COMPANY CODE BSE: 531913

Dear Sir,

With regard to captioned subject, the Board of Directors of the Company at its meeting held on 10th September, 2020 has considered and approved the unaudited financial results for the Quarter ended on 30th June, 2020. The said financial results were accompanied by the Limited Review Report given by the statutory auditor of the company.

Kindly find enclosed herewith unaudited Financial results for the quarter ended on 30th June, 2020 along with Limited Review Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, GOPAL IRON AND STEELS CO. (GUJARAT) LIMITED

K.B. Patel

**MRS. KUNDANBEN PATEL
MANAGING DIRECTOR
(DIN: 03063504)**

GOPAL IRON & STEELS CO. (GUJARAT) LIMITED
B-701, Nirman Complex, Opp. Havmor Restaurant, Navrangpura, Ahmedabad - 380009 Gujarat, India

Tel. 9099073258 E-mail: gisco_guj@yahoo.in Website: www.gopatron.com

CIN: L27101GJ1994PLC022876

Unaudited financial results for the Quarter ended on 30.06.2020

PART- I				
Statement of Standalone Unaudited Financial Results for the Quarter Ended on 30th June, 2020				
Particulars	(Rs in lakhs)			
	Quarter ended on			Year ended on
	30.06.2020 unaudited	31.03.2020 Audited	30.06.2019 unaudited	31.03.2020 audited
Income from Operations				
I Revenue from operation	0	0	350.04	359.29
II Other Income	0	0	0	0.06
III Total Income (I + II)	0	0	350.04	359.35
IV Expenses				
a) Cost of Material Consumed	0	0	0	0
b) Purchase of Stock in Trade	0	0	0	9.04
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	344.23	344.22
d) Employee Benefit Expense	2.1	2.1	2.66	10.17
e) Finance cost	0	0	0	0
f) Depreciation & amortization	0	0	0	0
g) Other Expenditure	0.7	7.21	8.9	223.94
Total Expenses (IV)	2.8	9.31	355.79	587.37
V Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)	-2.8	-9.31	-5.75	-228.02
VI Exceptional Items	0	0	0	0
VII Profit/(Loss) before extra ordinary Items and tax (V -VI)	-2.8	-9.31	-5.75	-228.02
VIII Extra Ordinary Items	0	0	-195.41	0
IX Profit / (Loss) before Tax (VII- VIII)	-2.8	-9.31	-201.16	-228.02
X Tax expense				
(i) Current Tax	0	0	0	0
(ii) Deferred Tax	0	0	0	0
Profit (Loss) for the period from continuing operations (IX - X)	-2.8	-9.31	-201.16	-228.02
XII Profit/(loss) from discontinuing operations	0	0	0	0
XIII Tax expense of discontinuing operations	0	0	0	0
Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	0	0	0	0
XV Profit (Loss) for the period (XI + XIV)	-2.8	-9.31	-201.16	-228.02
XVI Other Comprehensive Income:				
A. (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss				
B. (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0
XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)	0	0	0	-228.02
XVIII Paid up equity share capital	491.71	491.71	491.71	491.71
Face value of equity share capital	10	10	10	10
Reserve excluding Revaluation Reserves	-	-	-	-540.65
XIX Earnings Per Share (for continuing operation):				
a) Basic	-0.06	-0.19	-4.09	-4.64
b) Diluted	-0.06	-0.19	-4.09	-4.64
XX Earnings Per Share (for discontinued operation)				
a) Basic				
b) Diluted				
Earnings Per Share (for discontinued & continuing operation)				
a) Basic	-0.06	-0.19	-4.09	-4.64
b) Diluted	-0.06	-0.19	-4.09	-4.64



NOTES:

- 1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- 2 The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 10th September, 2020.
- 3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .
- 4 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has only one reportable segment i.e.Iron and Steel. Hence, seprate disclosure for segment reporing is not applicable to the company
- 5 Impact of the CoVID-19 pandemic on their financial statements: The Company has assessed the possible effects that may result from the pandemic COVID-19 on the carrying amount of Receivables, Investments and other assets/ liabilities. However, the impact assessment of COVID-19 is a contining process given its nature and duration. The Company will continue to monitor this aspect for any material changes in future economic conditions.
- 6 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Ahmedabad
Date: 10.09.2020



BY ORDER OF THE BOARD OF DIRECTORS,
FOR, GOPAL IRON AND STEELS CO. (GUJARAT) LIMITED

K. B. Patel

Mrs Kundan Patel
Managing Director
DIN : 03063504

GOPAL IRON & STEELS CO. (GUJARAT) LTD.
REGD. OFFICE & WORKS

B-701, Nirman Complex, Opp. Havmor Restaurant, Navrangpura, Ahmedabad - 380009 Gujarat India
Tel. 9099073258 E-mail: gisco_guj@yahoo.in Website: www.gopaliron.com

CIN: L27101GJ1994PLC022876



FRN : 100865W

Krutesh Patel & Associates

Chartered Accountants
(A Peer Reviewed firm of ICAI)

To,
The Board of Directors,
Gopal Iron & Steel Company (Gujarat) Limited,
Ahmedabad

**Subject: Limited Review Report on Unaudited Financial Statements for Quarter Ended on
30th June, 2020**

We have reviewed the accompanying statement of unaudited financial statement result of **GOPAL IRON & STEEL COMPANY (GUJARAT) LIMITED** for the period ended 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw your attention to Financial Results, which describes the uncertainties and the possible effects of COVID-19 pandemic on the operations of the Company.

Our opinion is not modified in respect of this matter.

For, Krutesh Patel & Associates
Chartered Accountants

Darshit Oza
Partner
M. No. 175003

Date: 10th September, 2020

Place: Ahmedabad

UDIN: 20175003AAAAFC7746

