GISCO
AN ISO 9001 2008 COMPANY

Date: 14/08/2019

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. GOPAL IRON AND STEELS CO. (GUJARAT) LIMITED.

REF: COMPANY CODE BSE: 531913

Dear Sir,

With regard to captioned subject, the Board of directors at itsmeeting held on 14th August, 2019, has considered and approved the unaudited financial results for the Quarter ended on 30th June, 2019. The said financial results were accompanied with Limited ReviewReport given by the statutory auditor of the company.

Kindly find enclosed herewith the copy of unaudited Financial Results for the Quarter ended on 30th June, 2019 along with Limited Review Report given by the statutory auditor of the company in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, GOPAL IRON AND STEELS CO. (GUJARAT) LIMITED

K.B. Patel

MRS.KUNDANBEN PATEL
MANAGING DIRECTOR
(DIN: 03063504)

GOPAL IRON & STEELS CO. (GUJARAT) LTD. AHMEDABAD GISCO

GOPAL IRON & STEELS CO. (GUJARAT) LTD.
REGD. OFFICE & WORKS
B-701, Nirman Complex, Opp. Havmor Restaurant, Navrangpura, Ahmedabad – 380009 Gujarat, India
Tel. 9099073258 E-mail: gisco_guj@yahoo.in Website: www.gopaliron.com
CIN: L27101GJ1994PLC022876

Unaudited financial results for the Quarter ended on 30.06.2019

	Statement of Standalone Unudited Financial Results for the Quarter Ended on 30th June, 2019				
					(Rs in lakhs)
	Particulars	Quarter ended on			Year ended on
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
	Income from Operations				
I	Revenue from operation	350.04	8.99	144.22	311.89
II	Other Income	0.00	1.89	3.00	7.89
III	**Total Income (I + II)**	350.04	10.88	147.22	319.78
IV	Expenses				
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00
	b) Purchase of Stock in Trade	0.00	0.00	112.14	276.60
	c) (Increase)/Decrease in Stock-in-trade & Work-in-progress	344.23	270.17	29.02	324.19
	d) Employee Benefit Expense	2.66	(9.85)	3.37	22.98
	e) Finance cost	0.00	0.00	0.00	0.00
	f) Depreciation & amortization	0.00	0.00	0.00	0.00
	g) Power and Fuel	0.00	1.59	1.43	7.55
	h) Other Expenditure	8.90	8.28	2.43	17.04
	Total Expenses (IV)	355.79	270.19	148.39	648.36
V	Profit/(Loss) before extra ordinary and exceptional	(5.75)	(259.31)	(1.17)	(328.58)
VI	Exceptional Items	0.00	1347.93	0.00	1347.93
VII	Profit/(Loss)before extra ordinary Items and tax (V - VI)	(5.75)	1088.62	(1.17)	1019.35
VIII	Extra Ordinary Items	(195.41)	0.00	0.00	0.00
IX	Profit / (Loss)before Tax (VII- VIII)	(201.16)	1088.62	(1.17)	1019.35
X	Tax expense				
	(i) Current Tax	0.00	0.00	0.00	0.00
	(ii) Deferred Tax	0.00	0.00	0.00	0.00
XI	Profit (Loss) for the period from continuing operations (IX - X)	(201.16)	1088.62	(1.17)	1019.35
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period (XI + XIV)	(201.16)	1088.62	(1.17)	1019.35
XVI	Other Comprehensive Income:				
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XVII	Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)	(201.16)	1088.62	(1.17)	1019.35
XVIII	Paid up equity share capital	491.71	491.71	491.71	491.71
	Face value of equity share capital	10.00	10.00	10.00	10.00
	Reserve excluding Revaluation Reserves		-		(302.58)
XIX	Earnings Per Share (for continuing operation):				
	a) Basic	(4.09)	22.14	(0.02)	20.73
	b) Diluted	(4.09)	22.14	(0.02)	20.73
XX	Earnings Per Share (for discontinued operation)				
	a) Basic	0.00	0.00	0.00	0.00
	b) Diluted	0.00	0.00	0.00	0.00
XXI	Earnings Per Share (for discontinued & continuing operation)				
	a) Basic	(4.09)	22.14	(0.02)	20.73
	b) Diluted	(4.09)	22.14	(0.02)	20.73

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NOTES:

1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

2 The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Boad of Directors at its meeting held on 14th August , 2019.

3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .

4 The company has settled all the outstanding dues with Punjab National bank through One time settlement Scheme. Accouringly there is no Outstanding due with bank which were classified as Non Performing Asset

5 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has only one reportable segment i.e. dealing in Iron and Steel. Hence, seprate disclosure for segment reporing is not applicable to the company

6 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, whereever necessary.

Place: Ahmedabad
Date: 14/08/2019

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, Gopal Iron & Steels Co. (Guj) Limited

K. B. Patel

Mrs. Kundanben Patel
(Managing Director)
(DIN : 03063504)

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Mehul S. Kanani
ACA, BBA

Mehul Kanani & Co.
Chartered Accountants
207, Opera House
B/h Super Diamond Market
Mini Bazar, Varachha Road
Surat – 395 006.
Phone No: 99092 67118

The Board of Directors
Gopal Iron & Steels Co. (Gujarat) Ltd.,
Ahmedabad.

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Gopal Iron & Steel Co. (Gujarat) Ltd. for the period ended 30TH June, 2019.This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Mehul Kanani & Co.
Mehul Kanani

MEHUL KANANI & CO. M. No. 138121 SURAT. CHARTERED ACCOUNTANTS

Proprietor
Membership Number :138121

UDIN No - **19138121AAAACT8478**

Place: Surat

Date: 14/08/2019