GISCO

Date: 13/02/2020

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. GOPAL IRON AND STEELS CO. (GUJARAT) LIMITED.

REF: COMPANY CODE BSE: 531913

Dear Sir,

With regard to captioned subject, the Board of Directors of the Company at its meeting held on 13th February, 2020 has considered and approved the unaudited financial results for the Quarter and nine month ended on 31st December, 2019. The said financial results were accompanied by the Limited Review Report given by the statutory auditor of the company.

Kindly find enclosed herewith unaudited Financial results for the quarter and nine month ended on 31st December, 2019 along with Limited Review Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, GOPAL IRON AND STEELS CO. (GUJARAT) LIMITED

K.B. Patel

MRS.KUNDANBEN PATEL
MANAGING DIRECTOR
(DIN: 03063504)

GOPAL IRON & STEELS CO. (GUJARAT) LTD. GISCO AHMEDABAD

GISCO

Unaudited financial results for the Quarter and Nine month Ended on 31st December, 2019

	PART- I						
	Statement of Standalone Unaudited Results for the Quarter and Nine month Ended on 31st December, 2019						
							(Rs in lakhs)
	Particulars	Quarter ended on			Nine Month ended on		Year ended on
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations						
I	Revenue from operation	0.00	9.25	154.65	359.29	302.90	311.89
II	Other Income	0.00	0.01	0.00	0.01	6.00	7.89
III	**Total Income (I + II)**	0.00	9.26	154.65	359.30	308.90	319.78
IV	**Expenses**						
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Stock in Trade	0.00	9.04	0.00	9.04	276.60	276.60
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	163.90	344.23	54.02	324.19
	d) Employee Benefit Expense	3.03	2.08	26.08	7.77	32.83	22.98
	e) Finance cost	0.00	0.00	0.00	0.00	0.00	0.00
	f) Depreciation & amortization	0.00	0.00	0.00	0.00	0.00	0.00
	g) Other Expenditure	1.16	0.83	7.83	10.89	14.72	24.59
	Total Expenses (IV)	4.19	11.95	197.81	371.93	378.17	648.36
V	**Profit/(Loss) before extra ordinary and exceptional Items and**	(4.19)	(2.69)	(43.16)	(12.63)	(69.27)	(328.58)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	1347.93
VII	**Profit/(Loss)before extra ordinary Items and tax (V -VI)**	(4.19)	(2.69)	(43.16)	(12.63)	(69.27)	1019.35
VIII	Extra Ordinary Items	0.00	0.00	0.00	(195.41)	0.00	0.00
IX	**Profit / (Loss)before Tax (VII- VIII)**	(4.19)	(2.69)	(43.16)	(208.04)	(69.27)	1019.35
X	**Tax expense**						
	(i) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
XI	**Profit (Loss) for the period from continuing operations (IX - X)**	(4.19)	(2.69)	(43.16)	(208.04)	(69.27)	1019.35
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	**Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)**	(4.19)	(2.69)	(43.16)	(208.04)	(69.27)	1019.35
XV	**Profit (Loss) for the period (XI + XIV)**	0.00	0.00	0.00	0.00	0.00	0.00
XVI	**Other Comprehensive Income:** A. (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B. (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XVII	**Comprising Profit (Loss) and Other comprehensive Income**						
	Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	**Net Profit / (Loss) for the year**	(4.19)	(2.69)	(43.16)	(208.04)	(69.27)	1019.35
XVIII	**Paid up equity share capital**	491.71	491.71	491.71	491.71	491.71	491.71
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
18	**Reserve excluding Revaluation Reserves**	-	-	-	(521.32)	(962.96)	(302.58)
XIX	**Earnings Per Share (for continuing operation):**						
	a) Basic	(0.09)	(0.05)	(0.88)	(4.23)	(1.41)	20.73
	b) Diluted	(0.09)	(0.05)	(0.88)	(4.23)	(1.41)	20.73
XX	**Earnings Per Share (for discontinued operation)**						
	a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XXI	**Earnings Per Share (for discontinued & continuing operation)**						
	a) Basic	(0.09)	(0.05)	(0.88)	(4.23)	(1.41)	20.73
	b) Diluted	(0.09)	(0.05)	(0.88)	(4.23)	(1.41)	20.73

NOTES:

1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

2 The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Boad of Directors at its meeting held on 13th February, 2020.

GOPAL IRON & STEELS CO. (GUJARAT) LTD. AHMEDABAD

K B Patel

GOPAL IRON & STEELS CO. (GUJARAT) LTD.

REGD. OFFICE & WORKS

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CIN: L27101GJ1994PLC022876

3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .

4 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has only one reportable segment i.e. Dealing in Iron & Steel. Hence, seprate disclosure for segment reporing is not applicable to the company.

5 To facilitate Comparision, figures of previous periods has been regrouped and rearranged, whereever necessary.

Place: Ahmedabad
Date: 13-02-2020

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, Gopal Iron & Steels Co. (Gujarat) Limited.

K. B. Patel

Mrs. Kundanben Patel
(Director)
(DIN : 03063504)

GOPAL IRON & STEELS CO. (GUJARAT) LTD. GISCO AHMEDABAD

To,
The Board of Directors,
Gopal Iron & Steel Company (Gujarat) Limited,
Ahmedabad

Subject: Limited Review Report on Unaudited Financial Statements for Quarter Ended on 31st December, 2019

We have reviewed the accompanying statement of unaudited financial statement result of **GOPAL IRON & STEEL COMPANY (GUJARAT)LIMITED** for the period ended 31st December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Krutesh Patel& Associates
Chartered Accountants

Krutesh Patel
Partner
M. No. 140047

Date: 13th February, 2020
Place: Ahmedabad

UDIN: 20140047AAAABJ1011