GISCO

Date: 11/11/2025

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. GOPAL IRON AND STEELS COMPANY (GUJARAT) LIMITED.

REF: COMPANY CODE BSE: 531913

Dear Sir,

With regard to captioned subject, the Board of Directors of the Company at its meeting held on 11th November, 2025 has considered and approved the unaudited financial results for the Quarter ended on 30th September, 2025. The said unaudited financial results were accompanied by the Limited Review Report given by the statutory auditor of the company.

Kindly find enclosed herewith unaudited financial results for the quarter ended on 30th September, 2025 along with Limited Review Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, GOPAL IRON AND STEELS COMPANY (GUJARAT) LIMITED

K.B. Patel

MRS. KUNDANBEN PATEL
MANAGING DIRECTOR
(DIN: 03063504)

GOPAL IRON & STEELS CO. (GUJARAT) LTD. AHMEDABAD GISCO

GOPAL IRON & STEELS CO. (GUJARAT) LTD.
REGD. OFFICE
B-701, Nirman Complex, Opp. Havmor Restaurant, Navrangpura, Ahmedabad-380 009 Gujarat, India.
Ph. +91 98250 96387, +91 90990 73258 • E-mail : gisco_guj@yahoo.in • Website : www.gopaliron.com
CIN : L27101GJ1994PLC022876

GISCO

Statement of Unaudited financial results for the Quarter ended on 30.09.2025

PART- I

Statement of Standalone Unudited Financial Results for the Quarter and Half year Ended on 30th September, 2025

(Rs in lakhs)

	Particulars	Quarter ended on			Half year ended on		Year ended on
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		unaudited	unaudited	unaudited	unaudited	unaudited	audited
	Income from Operations						
I	Revenue from operation	10.05	0.16	23.50	10.21	177.52	315.83
II	Other Income	-	-	-	-	0.03	0.03
III	**Total Income (I + II)**	10.05	0.16	23.50	10.21	177.55	315.86
IV	**Expenses**						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchase of Stock in Trade	-	0.16	23.43	0.16	165.95	296.57
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee Benefit Expense	0.45	0.45	0.45	0.90	0.90	1.80
	e) Finance cost	-	-	-	-	-	0.26
	f) Depreciation & amortization	-	-	-	-	-	0.13
	g) Other Expenditure	2.43	4.37	4.75	6.80	11.78	19.52
	Total Expenses (IV)	2.88	4.98	28.63	7.86	178.63	318.28
V	**Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)**	7.17	-4.82	-5.13	2.35	-1.08	-2.42
VI	Exceptional Items						-
VII	**Profit/(Loss)before extra ordinary Items and tax (V -VI)**	7.17	-4.82	-5.13	2.35	-1.08	-2.42
VIII	Extra Ordinary Items	-	-	-	-	-	-
IX	**Profit / (Loss)before Tax (VII- VIII)**	7.17	-4.82	-5.13	2.35	-1.08	-2.42
X	**Tax expense**						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-	-
XI	**Profit (Loss) for the period from continuing operations (IX - X)**	7.17	-4.82	-5.13	2.35	-1.08	-2.42
XII	Profit/(loss) from discontinuing operations						
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	**Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)**	-	-	-	-	-	-
XV	**Profit (Loss) for the period (XI + XIV)**	7.17	-4.82	-5.13	2.35	-1.08	-2.42
XVI	**Other Comprehensive Income:**						
	A. (i) Items that will not be reclassified to profit or loss						-
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B. (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII	**Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)**	7.17	-4.82	-5.13	2.35	-1.08	-2.42
XVIII	**Paid up equity share capital**	491.71	491.71	491.71	491.71	491.71	491.71
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	
	Reserve excluding Revaluation Reserves						-408.89
XIX	**Earnings Per Share (for continuing operation):**						
	a) Basic	0.15	-0.10	-0.10	0.05	-0.02	-0.05
	b) Diluted	0.15	-0.10	-0.10	0.05	-0.02	-0.05
XX	**Earnings Per Share (for discontinued operation)**						
	a) Basic						
	b) Diluted						-
XXI	**Earnings Per Share (for discontinued & continuing operation)**						-
	a) Basic	0.15	-0.10	-0.10	0.05	-0.02	-0.05
	b) Diluted	0.15	-0.10	-0.10	0.05	-0.02	-0.05

NOTES:

1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

2 The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Boad of Directors at its meeting held on 11-11-2025.

3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .

4 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has only one reportable segment i.e. Trading of Metals. Hence, seprate disclosure for segment reporing is not applicable to the company

5 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, whereever necessary.

6 The Company has pending income tax litigations amounting to ₹838.30 lakhs before the Hon'ble Supreme Court for the Assessment Years 1996–97 and 1997–98. This amount comprises the principal tax demand, accrued interest up to date, and applicable penalties. Based on the advice of legal counsel and the merits of the case, the management is confident of a favorable outcome in these matters. Accordingly, no provision has been made in the books of account, and the said amount has been disclosed as a contingent liability.

7 As per the Income Tax Department portal, there are pending tax demands amounting to ₹78.46 lakhs pertaining to various Assessment Years, namely AY 2006–07, 2008–09, 2009–10, 2010–11, 2011–12, and 2018–19. The Company is currently in the process of reconciling these demands with its records and intends to initiate necessary steps for their deletion. The management believes that these demands have been reflected due to non-giving of appeal effects or pending rectification proceedings by the Assessing Officer. Accordingly, the said demands have been disclosed as contingent liabilities in the financial statements.

Place: AHMEDABAD
Date: 11-11-2025

GOPAL IRON & STEELS CO. (GUJARAT) LTD. GISCO AHMEDABAD

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, GOPAL IRON & STEELS CO. (GUJ) LTD.

K. B. Patel

Mrs. Kundanben Patel
(Managing Director) (DIN : 03063504)

GISCO

Statement of Assets and Liabilities for Companies (Other than Banks)

Rs. In Lacs

	Particulars	As at (Half year ended on) 30.09.2025 Unaudited	As at (Half year ended on) 30.09.2024 Unaudited	As at (the previous year ended on) 31.03.2025 Audited
	Assets			
1.00	**Non-current assets**			
	(a) Property, plant and equipment	23.05	23.18	23.05
	(b) Capital work-in-progress			
	(c) Investment property			
	(d) Goodwill			
	(e) Other intangible assets			
	(f)Intangible assets under development			
	(g) Biological assets other than bearer plants			
	(h) financial Assets			
	Non-current financial assets			
	(i) Non-current investments			
	(ii)Trade receivables, non-current	137.42	144.24	144.42
	(iii)Loans, non-current	40.80	40.80	40.80
	Total non-current financial assets	**178.22**	**185.04**	**185.22**
	(i) Deferred tax assets (net)	0.00		
	(j) Other non-current assets			
	Total non-current assets	**201.27**	**208.22**	**208.27**
2.00	**Current assets**			
	(a) Inventories			
	(b)Current financial asset			
	(I)Current investments			
	(II) Trade receivables, current			
	(III) Cash and cash equivalents	2.10	2.03	2.02
	(IV) Bank balance other than cash and cash equivalents			
	(V) Loans, current	59.12	58.89	59.11
	(VI) Other current financial assets (to be specified)			
	Total current financial assets	**61.22**	**60.92**	**61.13**
	(c) Current tax assets (net)	0.48	0.42	0.48
	(d) Other current assets			
	Total current assets	**61.70**	**61.34**	**61.60**
3.00	Non-current assets classified as held for sale			
4.00	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00	0.00
	Total assets	**262.97**	**269.56**	**269.87**
	Equity and liabilities			
1.00	**Equity**			
	Equity attributable to owners of parent			
	(a) Equity share capital	491.71	491.71	491.71
	(b)Other equity	-400.55	-401.59	-402.92
	Total equity attributable to owners of parent	**91.16**	**90.12**	**88.79**
	Non controlling interest			
	Total equity			
2.00	**Liabilities**			
	Non-current liabilities			
	(a) financial liabilities			
	(I) Borrowings, non-current			
	(II) Trade payables, non-current			
	(III) Other non-current financial liabilities			
	Total non-current financial liabilities			
	(b) Provisions, non-current			
	(c) Deferred tax liabilities (ne	5.86	5.86	5.86
	Deferred government grants, Non-current			
	(d) Other non-current liabilities			
	Total non-current liabilities	**5.86**	**5.86**	**5.86**
	Current liabilities			
	(a) financial liabilities			
	(I) Borrowings, current	52.75	52.66	52.73
	(II) Trade payables, current	101.65	112.13	111.62
	(III) Other current financial liabilities			
	Total current financial liabilities	**154.40**	**164.79**	**164.34**
	(b) Other current liabilities	7.94	7.51	8.30
	(c) Provisions, current			
	(d)Current tax liabilities (Net)	3.61	1.28	2.58
	Deferred government grants, Current			
	Total current liabilities	165.95	173.58	175.22
	Deferred government grants, Current			
	Total current Liabilities	165.95	173.58	175.22
3.00	Liabilities directly associated with assets in disposal group classified as held for sale			
4.00	Regulatory deferral account credit balances and related deferred tax liability			
	Total liabilities	**171.81**	**179.44**	**181.08**
	Total equity and liabilites	**262.97**	**269.56**	**269.87**

To facilitate Comparision , figures of previous periods has been rearranged, whereever necessary.

Place: AHMEDABAD
Date: 11-11-2025

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, GOPAL IRON & STEELS CO. (GUJ) LTD.

K.B. Patel

Mrs. Kundanben Patel
(Managing Director) (DIN : 03063504)

GOPAL IRON & STEELS CO. (GUJARAT) LTD. GISCO AHMEDABAD

GOPAL IRON & STEELS CO. (GUJARAT) LTD.

REGD. OFFICE

B-701, Nirman Complex, Opp. Havmor Restaurant, Navrangpura, Ahmedabad-380 009 Gujarat, India.
Ph. +91 98250 96387, +91 90990 73258 • E-mail : gisco_guj@yahoo.in • Website : www.gopaliron.com
CIN : L27101GJ1994PLC022876

GISCO

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 30TH SEPTEMBER,2023			
PARTICULARS	Half year ended		Year ended
	30th September, 2025	30th September, 2024	31.03.2025
A. CASH FLOW FROM OPERATING ACTIVITY			
Profit before Income Tax	2.35	-1.09	-2.42
Adjustment for :			
Depreciation and amortisation expense	0.00	0.00	0.13
(Gain)/loss on sale of investment			
Fair value (gain) / loss			
Dividend and interest income classified as investing cash flows			
Finance costs	0.00	0.00	0.26
	2.35	-1.09	-2.03
Operating Profit before working capital change			
Change in ogerating assets and liabilities			
(Increase)/Decrease in current trade receivables	7.00	-4.04	-4.22
(Increase)/Decrease in inventories			
Increase/(Decrease) in current trade payables	-9.96	9.29	8.79
(Increase)/Decrease in other current assets	0.00		-0.29
Increase/(Decrease) in provisions	1.04	-5.29	-4.50
Increase/(Decrease) in other current liabilities	-0.36	0.93	2.22
Increase/(Decrease) in other non current liabilities			
Increase/(Decrease) in other current financial liabilities			
Increase/(Decrease) in other non current financial liabilities			
Cash used in/ generated from operations	0.06	-0.20	-0.03
Income taxes paid			
Cash used in/generated from operations (A)	0.06	-0.20	-0.03
B.CASH FLOW FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment	0.00	-0.63	-0.63
Purchase of investments			
Dividends received			
Net cash outflow from investing activities (B)	0.00	-0.63	-0.63
C. CASH FLOW FROM FINANCING ACTIVITIES			
Finance costs	0.00	0.00	-0.26
Increase/(Decrease) in Loans and Advances			
Availment/(Repayment) of Long Term Borrowings	0.02	0.77	0.84
Net cash inflow/ (outflow) from financing activities (C)	0.02	0.77	0.58
Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)	0.09	-0.06	-0.08
Cash and Cash Equivalents at the beginning of the financial year	2.01	2.09	2.09
Cash and Cash Equivalents at the end	2.09	2.03	2.01

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standards [Ind AS 7] - "Statement of Cash Flow".

Place: AHMEDABAD
Date: 11-11-2025

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, GOPAL IRON & STEELS CO. (GUJ) LTD.

K. B. Patel.

Mrs. Kundanben Patel
(Managing Director) (DIN : 03063504)

GOPAL IRON & STEELS CO. (GUJARAT) LTD. AHMEDABAD GISCO

GOPAL IRON & STEELS CO. (GUJARAT) LTD.

REGD. OFFICE

B-701, Nirman Complex, Opp. Havmor Restaurant, Navrangpura, Ahmedabad-380 009 Gujarat, India.
Ph. +91 98250 96387, +91 90990 73258 • E-mail : gisco_guj@yahoo.in • Website : www.gopaliron.com
CIN : L27101GJ1994PLC022876

CA INDIA
FRN : 100865W

Krutesh Patel & Associates
Chartered Accountants
(A Peer Reviewed firm of ICAI)

INDEPENDENT AUDITOR'S REVIEW REPORT

ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,

The Board of Directors

Gopal Iron and Steel Co (Guj) Limited

Ahmedabad

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Gopal Iron & Steel Co (Guj) Limited** (the "Company") for the quarter ended 30th September 2025 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. It has been prepared in accordance with the recognition and measurement principles laid down in **Indian Accounting Standard (Ind AS) 34 – Interim Financial Reporting**, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Krutesh Patel & Associates
FRN: 100865W
M. : 162847
CA Krutesh Patel

B-310, Gopal Palace, Opp. Ocean Park, Above Hotel Maan Residency, Nr. Jhansi Ki Rani, Ahmedabad - 380 015. Gujarat, India. Tel.: 079 - 48004971 E-mail: team@krutesh.ca

4. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

We draw attention to:

- The fact that the financial statements have been prepared on a going concern basis, notwithstanding that the Company has incurred recurring operational losses and has disposed of all its plant, machinery, and other major fixed assets, resulting in discontinuation of operations.
- Note 6 and Note 7 of the financial statements, which disclose pending income tax demands aggregating to ₹916.77 lakhs, including a tax demand of ₹838.30 lakhs pending before the Hon'ble Supreme Court. The Company has classified these demands as contingent liabilities based on its legal assessment that the outcome will be in its favour. However, in the event of an adverse outcome, these matters may have a material impact on the Company's ability to continue as a going concern.

Our conclusion is not modified in respect of this matter.

For, Krutesh Patel & Associates
Chartered Accountants

Krutesh Patel & Associates FRN: 100865W M. : 140047 CA Krutesh Patel

Krutesh Patel
Partner
Membership No. 140047
Place: Ahmedabad
Date: 11 November 2025
UDIN: **25140047BMHEWW3500**

GISCO

Date: 11.11.2025

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUBJECT: NON APPLICABILITY DISCLOSURE OF RELATED PARTY TRANSACTION UNDER REGULATION 23(9) OF SEBI (LISTING OBLIGATION & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Ref.: GOPAL IRON AND STEELS COMPANY (GUJARAT) LIMITED (BSE Scrip Code: 531913)

Dear Sir,

Pursuant to Regulation 15(2) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, compliance of Regulation - 17 to 27, Regulation - 46 (2) (b) to (i) and para C, D and E of Schedule V, shall not apply to the listed Companies having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year as given below :

Particular	**Amount**
Net worth of the Company	88,79,000/-
Paid up equity share capital of the Company	4,91,71,000 /-

Further, this is to inform you that the paid up equity Share capital of the Company and net worth of the Company for the half year ended as 31st March, 2025 **does not exceed the stipulated criteria** of rupees ten crore and rupees twenty five crore respectively. Hence, Regulation - 17 to 27 and Regulation - 46 (2) (b) to (i) and para C, D and E of Schedule V **shall not apply to the Company and the Company is exempt** from filing **Regulation 23(9) Disclosure of Related Party Transaction on consolidated basis** to BSE under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

However, the Company has given disclosure of Related Party Transaction in XBRL format.
You are requested to take the same on your record.

Thanking You,
Yours faithfully,
FOR, GOPAL IRON AND STEELS COMPANY (GUJARAT) LIMITED

K.B. Patel

GOPAL IRON & STEELS CO. (GUJARAT) LTD. AHMEDABAD GISCO

MRS. KUNDANBEN PATEL
MANAGING DIRECTOR
(DIN: 03063504)

GOPAL IRON & STEELS CO. (GUJARAT) LTD.
REGD. OFFICE
B-701, Nirman Complex, Opp. Havmor Restaurant, Navrangpura, Ahmedabad-380 009 Gujarat, India.
Ph. +91 98250 96387, +91 90990 73258 • E-mail : gisco_guj@yahoo.in • Website : www.gopaliron.com
CIN : L27101GJ1994PLC022876

GISCO

Date: 11/11/2025

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 23(9) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. GOPAL IRON AND STEELS COMPANY (GUJARAT) LIMITED.

REF: COMPANY CODE BSE: 531913

Dear Sir,

With regard to captioned subject, kindly find enclosed herewith disclosures of related party transactions on a consolidated basis for the half year ended on 30st September, 2025 in compliance of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, GOPAL IRON AND STEELS COMPANY (GUJARAT) LIMITED

K. B. Patel

MRS. KUNDANBEN PATEL
MANAGING DIRECTOR
(DIN: 03063504)

GOPAL IRON & STEELS CO. (GUJARAT) LTD. GISCO AHMEDABAD

GOPAL IRON & STEELS CO. (GUJARAT) LTD.
REGD. OFFICE
B-701, Nirman Complex, Opp. Havmor Restaurant, Navrangpura, Ahmedabad-380 009 Gujarat, India.
Ph. +91 98250 96387, +91 90990 73258 • E-mail : gisco_guj@yahoo.in • Website : www.gopaliron.com
CIN : L27101GJ1994PLC022876

Disclosure of related party transactions every six months for the period of September, 2025																		(Rs. in Lakh)
											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S.No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Gopal Iron and Steels Co. (Guj.) Ltd.	AAACG7013L	Harigopal Steels and Metal Pvt. Ltd.	AACCH4723L	Enterprises owned or significantly influenced by key management personnel	Sale of goods	500	0.18	28.90	10.23	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	

Notes:

1 The details in this disclosure are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.

2 Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.

3 Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.

4 For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.

5 Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.

6 In case of a multi-year related party transaction:
a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".

7 "Cost" refers to the cost of borrowed funds for the listed entity.

8 Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

Place: AHMEDABAD
Date: 11-11-2025

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, GOPAL IRON & STEELS CO. (GUJ) LTD.

K.B. Patel

GOPAL IRON & STEELS CO. (GUJARAT) LTD. GISCO AHMEDABAD

Mrs. Kundanben Patel
(Managing Director)
(DIN : 03063504)