

General information about company	
Scrip code	531913
NSE Symbol	
MSEI Symbol	
ISIN*	INE641H01018
Name of company	GOPAL IRON AND STEELS COMPANY (GUJARAT) LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Date of board meeting when results were approved	08-05-2023
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	29-04-2023
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Single segment
Description of single segment	Iron & Steel
Start date and time of board meeting	08-05-2023 18:05
End date and time of board meeting	08-05-2023 18:35
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results ♦ Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2023	01-04-2022
B	Date of end of reporting period	31-03-2023	31-03-2023
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	70.22	109.
	Other income	0.66	17
	Total income	70.88	127.
2	Expenses		
(a)	Cost of materials consumed	0	
(b)	Purchases of stock-in-trade	65.24	103.
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	
(d)	Employee benefit expense	0	
(e)	Finance costs	0	
(f)	Depreciation, depletion and amortisation expense	0	
(f)	Other Expenses		
1	other expenses	5.86	11.
10			
	Total other expenses	5.86	11.
	Total expenses	71.1	114.

Financial Results ♦ Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	-0.22	13.
4	Exceptional items	0	
5	Total profit before tax	-0.22	13.
7	Tax expense		
8	Current tax	0	
9	Deferred tax	0	
10	Total tax expenses	0	
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	
14	Net Profit Loss for the period from continuing operations	-0.22	13.
15	Profit (loss) from discontinued operations before tax	0	
16	Tax expense of discontinued operations	0	
17	Net profit (loss) from discontinued operation after tax	0	
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	
21	Total profit (loss) for period	-0.22	13.
22	Other comprehensive income net of taxes	0	

Financial Results ♦ Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	-0.22	13.
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	
26	Details of equity share capital		
	Paid-up equity share capital	491.71	491.
	Face value of equity share capital	10	
27	Details of debt securities		
28	Reserves excluding revaluation reserve		-408.
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0	0.
	Diluted earnings (loss) per share from continuing operations	0	0.
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	
	Diluted earnings (loss) per share from discontinued operations	0	
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0	0.
	Diluted earnings (loss) per share from continuing and discontinued operations	0	0.
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block	
Textual Information(1)	1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof. 2 The above audited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Boad of Directors at its meeting held on 08 May, 2023. 3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standard) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015. 4 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has only one reportable segment Hence, seprate disclosure for segment reporing is not applicable to the company. 5 The Auditor has raised concern about going concern. The management does not see any immediate threat to the ability of the company to discharge its outstanding liability. It is awaiting a suitable opportunity to normalize its operations. Accordingly, financial statements are prepared following assumption of going concern. 6 No Depreciation is provided on any fixed assets during the year. All the assets have been depreciated over the period of time and only salvage value is remaining in the books of accounts. 7 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, whereever necessary.

Statement of Asset and Liabilities		
Particulars		Current year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2022
Date of end of reporting period		31-03-2023
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	22.5
	Capital work-in-progress	
	Investment property	
	Goodwill	
	Other intangible assets	
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	
	Trade receivables, non-current	141.
	Loans, non-current	40
	Other non-current financial assets	
	Total non-current financial assets	181.
	Deferred tax assets (net)	
	Other non-current assets	
	Total non-current assets	204.4
2	Current assets	
	Inventories	
	Current financial asset	
	Current investments	
	Trade receivables, current	
	Cash and cash equivalents	4.7
	Bank balance other than cash and cash equivalents	
	Loans, current	60.5
	Other current financial assets	
	Total current financial assets	65.3
	Current tax assets (net)	
	Other current assets	0.0
	Total current assets	65.4

Statement of Asset and Liabilities		
	Particulars	Current year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2022
	Date of end of reporting period	31-03-2023
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	269.9
	Equity and liabilities	
	Equity	
	Equity attributable to owners of parent	
	Equity share capital	491.
	Other equity	-406.0
	Total equity attributable to owners of parent	85.6
	Non controlling interest	
	Total equity	85.6
	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	
	Trade payables, non-current	
	Other non-current financial liabilities	
	Total non-current financial liabilities	
	Provisions, non-current	
	Deferred tax liabilities (net)	5.8
	Deferred government grants, Non-current	
	Other non-current liabilities	
	Total non-current liabilities	5.8
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	51
	Trade payables, current	113.6
	Other current financial liabilities	
	Total current financial liabilities	165.1
	Other current liabilities	13.1
	Provisions, current	
	Current tax liabilities (Net)	
	Deferred government grants, Current	
	Total current liabilities	178.3
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	184.2
	Total equity and liabilities	269.9
	Disclosure of notes on assets and liabilities	

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company resul		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2023	01-04-2022
Date of end of reporting period	31-03-2023	31-03-2023
Whether accounts are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other Unallocable Expenditure net off Unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Asset		
Un-allocable Assets		
Net Segment Asset		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2022
B	Date of end of reporting period	31-03-2023
C	Whether results are audited or unaudited	Audited
D	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	13.
	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	
	Adjustments for decrease (increase) in inventories	
	Adjustments for decrease (increase) in trade receivables, current	-15.
	Adjustments for decrease (increase) in trade receivables, non-current	
	Adjustments for decrease (increase) in other current assets	-0.
	Adjustments for decrease (increase) in other non-current assets	
	Adjustments for other financial assets, non-current	
	Adjustments for other financial assets, current	
	Adjustments for other bank balances	
	Adjustments for increase (decrease) in trade payables, current	26.
	Adjustments for increase (decrease) in trade payables, non-current	
	Adjustments for increase (decrease) in other current liabilities	-0.
	Adjustments for increase (decrease) in other non-current liabilities	
	Adjustments for depreciation and amortisation expense	
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	
	Adjustments for provisions, current	-16.
	Adjustments for provisions, non-current	
	Adjustments for other financial liabilities, current	
	Adjustments for other financial liabilities, non-current	
	Adjustments for unrealised foreign exchange losses gains	
	Adjustments for dividend income	
	Adjustments for interest income	
	Adjustments for share-based payments	
	Adjustments for fair value losses (gains)	
	Adjustments for undistributed profits of associates	
	Other adjustments for which cash effects are investing or financing cash flow	
	Other adjustments to reconcile profit (loss)	
	Other adjustments for non-cash items	
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	
	Total adjustments for reconcile profit (loss)	-7.
	Net cash flows from (used in) operations	6.
	Dividends received	
	Interest paid	
	Interest received	
	Income taxes paid (refund)	
	Other inflows (outflows) of cash	

	Net cash flows from (used in) operating activities	6.
	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	
	Cash flows used in obtaining control of subsidiaries or other businesses	
	Other cash receipts from sales of equity or debt instruments of other entities	
	Other cash payments to acquire equity or debt instruments of other entities	
	Other cash receipts from sales of interests in joint ventures	
	Other cash payments to acquire interests in joint ventures	
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	
	Proceeds from sales of property, plant and equipment	
	Purchase of property, plant and equipment	
	Proceeds from sales of investment property	
	Purchase of investment property	
	Proceeds from sales of intangible assets	
	Purchase of intangible assets	
	Proceeds from sales of intangible assets under development	
	Purchase of intangible assets under development	
	Proceeds from sales of goodwill	
	Purchase of goodwill	
	Proceeds from biological assets other than bearer plants	
	Purchase of biological assets other than bearer plants	
	Proceeds from government grants	
	Proceeds from sales of other long-term assets	
	Purchase of other long-term assets	
	Cash advances and loans made to other parties	
	Cash receipts from repayment of advances and loans made to other parties	
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	
	Dividends received	
	Interest received	
	Income taxes paid (refund)	
	Other inflows (outflows) of cash	
	Net cash flows from (used in) investing activities	
	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	
	Payments from changes in ownership interests in subsidiaries	
	Proceeds from issuing shares	
	Proceeds from issuing other equity instruments	
	Payments to acquire or redeem entity's shares	
	Payments of other equity instruments	
	Proceeds from exercise of stock options	
	Proceeds from issuing debentures notes bonds etc	
	Proceeds from borrowings	
	Repayments of borrowings	1.
	Payments of finance lease liabilities	
	Payments of lease liabilities	
	Dividends paid	

	Interest paid	
	Income taxes paid (refund)	
	Other inflows (outflows) of cash	
	Net cash flows from (used in) financing activities	-1.
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	4.
	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	
	Net increase (decrease) in cash and cash equivalents	4.
	Cash and cash equivalents cash flow statement at beginning of period	0.
	Cash and cash equivalents cash flow statement at end of period	4

