GISCO

AN ISO 9001 : 2008 COMPANY

Date:14/11/2018

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: **COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. GOPAL IRON AND STEELS CO. (GUJARAT) LIMITED.**

REF: **COMPANY CODE BSE: 531913**

Dear Sir,

With regard to captioned subject, the Board of directors at its meeting held on 14thNovember, 2018, has considered and approved the unaudited financial results for the Quarter and half year ended on 30thSeptember, 2018. The said financial results were accompanied with Statement of Assets & Liabilities and Limited ReviewReport given by the statutory auditor of the company.

Kindly find enclosed herewith the copy of unaudited Financial Statements for the Quarter and half year ended on 30thSeptember, 2018along with Statement of Assets & Liabilities andLimited Review Report given by the statutory auditor of the company in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For,GOPAL IRON AND STEELS CO. (GUJARAT) LIMITED

K. B. Patel

MRS. KUNDANBEN PATEL
DIRECTOR
(DIN: 03063504)

GOPAL IRON & STEELS CO. (GUJARAT) LTD.

REGD. OFFICE & WORKS
Plot No. : 1401/2, G.I.D.C., Kerala Ind. Estate, N. H. No. 8-A, Ta. Bavla, Dist. Ahmedabad-382 220. Gujarat, India
Tel. +91 2714 268268, 268465, +91 79 25830475 • E-mail : gisco_guj@yahoo.in • Website : www.gopaliron.com
CIN : L27101GJ1994PLC022876

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GOPAL IRON & STEELS CO. (GUJARAT) LIMITED

Unaudited Financial Results for the Quarter / Half Year ended on 30th September, 2018

(Rs. In Lacs)

	Particulars	Quarter Ended on			Half Year Ended on		Year Ended on
		30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations						
I	(a) Revenue from Operations (Gross)	4.03	144.22	77.59	148.25	99.58	519.39
II	(b) Other Income	3.00	3.00	0.36	6.00	0.36	0.36
III	Total Revenue	7.03	147.22	77.95	154.25	99.94	519.75
	Expenditure						
	(a) Cost of Raw Material Consumed	0.00	0.00	0.00	0.00	0.00	142.25
	(b) Purchase of Stock-in-Trade	164.46	112.14	281.16	276.60	281.16	355.20
	(c) (Increase) / Decrease in Stock-in-Trade & Work-in-Progress	(138.90)	29.02	(200.19)	(109.88)	(187.69)	(2.76)
	(d) Employee Cost	3.38	3.37	2.93	6.75	7.31	14.14
	(e) Finance Cost	0.00	0.00	0.03	0.00	0.03	269.32
	(f) Depreciation & amortization	0.00	0.00	0.00	0.00	0.00	0.00
	(g) Power and Fuel	1.76	1.43	18.60	3.19	21.28	28.12
	(h) Other Expenditure	1.27	2.43	8.49	3.70	13.04	26.44
IV	Total Expenses	31.97	148.39	111.02	180.36	135.13	832.71
V	Profit / (Loss) before extra ordinary and exceptional items and Tax (III - IV)	(24.94)	(1.17)	(33.07)	(26.11)	(35.19)	(312.96)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before extra ordinary items (V - VI)	(24.94)	(1.17)	(33.07)	(26.11)	(35.19)	(312.96)
VIII	Extra ordinary items	0.00	0.00	0.00	0.00	0.00	100.67
IX	Profit / (Loss) before Tax (VII - VIII)	(24.94)	(1.17)	(33.07)	(26.11)	(35.19)	(413.63)
X	Tax Expenses						
	(i) Current Tax	0.00	0.00	0.00	0.00	0.00	14.60
	(ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
XI	Profit / (Loss) for the period from continuing operations (IX - X)	(24.94)	(1.17)	(33.07)	(26.11)	(35.19)	(428.23)
XII	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from discontinuing operations after tax (XII - XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI + XIV)	(24.94)	(1.17)	(33.07)	(26.11)	(35.19)	(428.23)
XVI	Other Comprehensive Income						
	A (i) Itmes that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to itmes that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Itmes that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to itmes that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Total Comprehensive Income for the period (XV + XVI) comprising Profit / (Loss) and other comprehensive income for the period	(24.94)	(1.17)	(33.07)	(26.11)	(35.19)	(428.23)
XVIII	Paid up Equity Share Capital	491.71	491.71	491.71	491.71	491.71	491.71
	Face value of Equity Share Capital	10	10	10	10	10	10
	Reserve excluding Revaluation Reserve	(919.80)	(895.81)	(401.98)	(919.80)	(401.98)	(893.69)
XIX	Earnings Per Shares (For Continuing Operation)						
	(a) Basic	(0.51)	(0.02)	(0.67)	(0.53)	(0.72)	(8.71)
	(b) Diluted	(0.51)	(0.02)	(0.67)	(0.53)	(0.72)	(8.71)
XX	Earnings Per Shares (For discontinued Operation)						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XXI	Earnings Per Shares (For discontinued & Continuing Operation)						
	(a) Basic	(0.51)	(0.02)	(0.67)	(0.53)	(0.72)	(8.71)
	(b) Diluted	(0.51)	(0.02)	(0.67)	(0.53)	(0.72)	(8.71)

GOPAL IRON & STEELS CO. (GUJARAT) LTD.

GOPAL IRON & STEELS CO. (GUJARAT) LTD. AHMEDABAD GISCO

REGD. OFFICE & WORKS

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Notes

(1) The above unaudited results have been reviewed by Audit Committee and approved by the Board of Directors in its Board Meeting held on 14th November, 2018. Further in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation 2015, the Statutory Auditor have carried out Limited Review and Review Report has been approved by the Board of Directors.

(2) This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 Indian Accounting Standard prescribed under Section 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requierment) Regulations, 2015.

(3) As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has only one reportable segment i.e. dealing in Iron and Steel. Hence, seprate disclosure for segment reporing is not applicable to the company

(4) Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

(5) Previous year figures have been regrouped / rearranged whereever necessary.

Place : Ahmedabad
Date : 14-11-2018

GOPAL IRON & STEELS CO. (GUJARAT) LTD. GISCO AHMEDABAD

For Gopal Iron & Steels Co. (Guj) Limited

K. B. Patel

(Mrs. Kundanben Patel)
Director (DIN - 03063504)

GISCO

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Statement of Assets and Liabilities for Companies (Other than Banks)

	Standalone Statement of Assets and Liabilities	As at (Half year ended on) 30.09.2018	As at (the previous year ended on) 31.03.2018
	Assets		
	Non-current assets		
	(a) Property, plant and equipment	109727820	109727820
	(b) Capital work-in-progress	0	0
	(c) Investment property	0	0
	(d) Goodwill	0	0
	(e) Other intangible assets	0	0
	(f)Intangible assets under development	0	0
	(g) Biological assets other than bearer plants	0	0
		109727820	109727820
	Non-current financial assets		
	(i) Non-current investments	0	0
	(ii)Trade receivables, non-current	0	0
	(iii)Loans, non-current	4910762	4910762
	(i) Deferred tax assets (net)	0	0
	(j) Other non-current assets	0	0
1	**Total non-current financial assets**	**4910762**	**4910762**
	Total non-current assets	**114638582**	**114638582**
	Current assets		
	(a) Inventories	77829636	66841650
	(b)Current financial asset		
	(I)Current investments	0	0
	(II) Trade receivables, current	79245777	93154353
	(III) Cash and cash equivalents	345751	89488
	(IV) Bank balance other than cash and cash equivalents	0	0
	(V) Loans, current	8278284	8278284
2	(VI) Other current financial assets (to be specified)	0	0
	Total current financial assets	**165699448**	**168363775**
	(c) Current tax assets (net)	0	0
	(d) Other current assets	0	0
	Total current assets	165699448	168363775
3	Non-current assets classified as held for sale	0	0
4	Assets	0	0
	Total assets	**280338030**	**283002357**
	Equity and liabilities		
1	**Equity**		
	Equity attributable to owners of parent		
	(a) Equity share capital	49171000	49171000
	(b)Other equity	-134803108	-132191654
	Equity		
	Other equity		
	Total equity attributable to owners of parent	-85632108	-83020654
	Non controlling interest		
	Total equity	**-85632108**	**-83020654**

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GOPAL IRON & STEELS CO. (GUJARAT) LTD. GISCO AHMEDABAD

2	**Liabilities**		
	Non-current liabilities		
	(a) financial liabilities		
	(I) Borrowings, non-current	118109564	118109564
	(II) Trade payables, non-current	0	0
	(III) Other non-current financial liabilities	0	0
	Total non-current financial liabilities	118109564	118109564
	(b) Provisions, non-current	0	0
	(c) Deferred tax liabilities (net)	15122635	15122635
	Deferred government grants, Non-current	0	0
	Deferred government grants, Non Current	0	0
	(d) Other non-current liabilities	0	0
	Total non-current liabilities	**133232199**	**133232199**
	Current liabilities		
	(a) financial liabilities		
	(I) Borrowings, current	143552189	143552189
	(II) Trade payables, current	18732469	14017998
	(III) Other current financial liabilities	0	0
	Total current financial liabilities	**162284658**	**157570187**
	(b) Other current liabilities	70453281	75220625
	(c) Provisions, current	0	0
	(d)Current tax liabilities (Net)	0	0
	Deferred government grants, Current	0	0
	Total current liabilities	**232737939**	**232790812**
	Deferred government grants, Current	0	0
	Total current Liabilities	0	0
3	as held for sale	0	0
4	liability	0	0
	Total liabilities	365970138	366023011
	Total equity and liabilites	280338030	283002357

To facilitate Comparision , figures of previous periods has been rearranged, whereever necessary.

Place: Ahmedabad
Date: 14/11/2018

BY ORDER OF THE BOARD OF DIRECT(
FOR, Gopal Iron & Steels Co. (Guj) Ltd

K. B. Patel

Mrs. Kundan Patel
Director (DIN - 03063504)

GOPAL IRON & STEELS CO. (GUJARAT) AHMEDABAD GISCO

Mehul S. Kanani
ACA,BBA

Mehul Kanani & Co.
Chartered Accountants
207, Opera House
B/h Super Diamond Market
Mini Bazar, Varachha Road
Surat – 395 006.
Phone No: 99092 67118

The Board of Directors
Gopal Iron & Steels co. (Gujarat) Ltd.
Ahmedabad

Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **M/S Gopal Iron & Steels co. (Gujarat) Limited.** for the quarter and half yearended on 30th September, 2018 being submitted by the company pursuant to the requirement of Regulation 33 of SEBI(Listing Obligation and disclosure Requirements), Regulation 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the Indian Accounting Standards prescribed under sec- 133 of the Companies act, 2013 read with relevant Rules issued thereunder. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements toReview Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that weplan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian Accounting Standards (IND AS) notified under sec- 133 of the Companies act, 2013 read with relevant Rules issued thereunder and other recognized accounting practices and policies required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Mehul Kanani & Co.
Mehul Kanani

MEHUL KANANI & CO. M. No. 138121 SURAT. CHARTERED ACCOUNTANTS

Proprietor
Membership Number :138121

Place: Surat
Date: 14/11/2018