GISCO

AN ISO 9001 : 2008 COMPANY

February 4, 2016

To,
The Manager (DCS)
Mumbai Stock Exchange Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai – 400 023.

Dear Sir,

Sub: Compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Code: 531913)

With regard to captioned subject, the Board at its meeting held on 4th February, 2016 has considered and approved the unaudited (provisional) financial results for the Quarter ended on 31st December, 2015. The said financial results were subject to Limited review conducted by the statutory auditor of the company.

Kindly find enclosed herewith the copy of unaudited (provisional) Financial Statements for the quarter ended on 31st December, 2015 along with the Limited review Report of Auditors of the Company. You are requested to take the same on record.

For Gopal Iron & Steels Co. (Guj) Limited

P. L. Patel

Prabhu Patel
Whole Time Director
DIN - 00287615

GOPAL IRON & STEELS CO. (GUJARAT) LTD. AHMEDABAD GISCO

GOPAL IRON & STEELS CO. (GUJARAT) LTD.

REGD. OFFICE & WORKS

Plot No. : 1401/2, G.I.D.C., Kerala Ind. Estate, N. H. No. 8-A, Ta. Bavla, Dist. Ahmedabad-382 220. Gujarat, India
Tel. +91 2714 268268, 268465, +91 79 25830475 • E-mail : gisco_guj@yahoo.in • Website : www.gopaliron.com

CIN : L27101GJ1994PLC022876

GISCO

AN ISO 9001 : 2008 COMPANY

GOPAL IRON & STEELS CO. (GUJARAT) LIMITED

Regd. Office : Plot No. 1401/2 GIDC Keral Estate, Ta. Bavla, Dist. Ahmedabad - 382 220.

Part - I **(Rs. In Lacs)**

Statement of Standalone Unaudited Financial Results for the Quarter and 9 months ended on 31st December, 2015

	Particulars	Quarter Ended on			Period Ended on		Year Ended on
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Operations**						
	(a) Net Sales / Income from Operations	287.10	124.06	211.54	494.26	1138.54	1382.17
	(b) Other operating Income	8.75	9.79	14.86	33.44	53.86	62.95
	Total Income from Operations	295.85	133.85	226.40	527.70	1192.40	1445.12
2	**Expenses**						
	(a) Cost of Materials Consumed	28.07	94.43	129.18	157.65	697.59	936.92
	(b) (Increase) / Decrease in Stock-in-Trade & Work-in-Progress	210.47	(25.07)	(64.22)	201.49	48.53	18.29
	(c) Employee Cost	9.25	11.29	13.94	32.64	45.68	62.74
	(d) Depreciation & amortization	34.51	35.58	30.68	106.32	92.04	122.73
	(e) Power and Fuel	39.55	44.38	70.66	101.58	195.12	225.18
	(f) Other Expenditure	15.83	9.79	1.88	38.24	31.33	39.87
	Total Expenses	337.68	170.40	182.12	637.92	1110.29	1405.73
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1 - 2)	(41.83)	(36.55)	44.28	-110.22	82.11	39.39
4	Other Income	7.85	0.13	0.05	7.98	32.23	42.46
5	Profit / (Loss) before Finance Costs and Exceptional Items (3 - 4)	(33.98)	(36.42)	44.33	(102.24)	114.34	81.85
6	Finance Costs	80.27	95.10	70.71	256.66	233.35	320.51
7	Profit / (Loss) after Finance Costs but before Exceptional items (5 - 6)	(114.25)	(131.52)	(26.38)	(358.90)	(119.01)	(238.66)
8	Exceptional Items	0.00	0.26	0.00	0.26	0.00	0.00
9	Profit / (Loss) from ordinary activities before Tax (7 + 8)	(114.25)	(131.78)	(26.38)	(359.16)	(119.01)	(238.66)
10	Tax Expenses	7.13	(11.26)	0.36	(2.91)	1.50	11.06
11	Net Profit / (Loss) from ordinary activities after Tax (9 - 10)	(121.38)	(120.52)	(26.74)	(356.25)	(120.51)	(249.72)
12	Extra ordinary items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) (11 - / + 12)	(121.38)	(120.52)	(26.74)	(356.25)	(120.51)	(249.72)
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13 - / + 14 - / + 15)	(121.38)	(120.52)	(26.74)	(356.25)	(120.51)	(249.72)
17	Paid up Equity Share Capital (each of Rs. 10/-)	491.71	491.71	491.71	491.71	491.71	491.71
18	Reserves excluding Revaluation Reserves	30.95	152.33	516.41	30.95	516.41	387.20
19	Earnings Per Shares (of Rs. 10/- each) (not annualised) Basic and Diluted before / after Extra Ordinary items	(2.47)	(2.45)	(0.54)	(7.25)	(2.45)	(5.08)

Notes

(1) The above unaudited results have been reviewed by Audit Committee and approved by the Board of Directors in its Board Meeting held on 4th February, 2016. The above results are also reviewed by the Auditors and Limited Review Report has been received.

(2) Previous year figures have been regrouped / rearranged whereever necessary.

(3) Company is manufacturing only steel items and hence there are no segment reporting.

Place : Ahmedabad
Date : 04-02-2016

GOPAL IRON & STEELS CO. (GUJARAT) LTD. GISCO AHMEDABAD

For Gopal Iron & Steels Co. (Guj) Limited

P. L. Patel

(Prabhu Patel)
Whole Time Director (DIN - 00287615)