GOPAL IRON & STEELS CO. (GUJARAT) LTD.

GISCO

AN ISO 9001:2008 COMPANY

Regd. Office & Works : Plot No. 1401/2, GIDC Kerala Estate, Ta. Bavla, Dist. Ahmeddabad - 382220

Part - I Unaudited Financial Results for the Quarter ended on 30th June, 2013

(Rs. in 'Lacs)

Particulars	Three months Ended on			Year Ended on
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	Unaudited	Audited	Unaudited	Audited
1 Income from Operations				
(a) Sales / Income from Operations	560.63	3,425.17	1,874.95	7,143.26
(b) Other operating Income	22.36	48.39	35.74	158.45
Total Income from Operations	**582.99**	**3,473.56**	**1,910.69**	**7,301.73**
2 Expenditure				
(a) Consumption of Raw Materials	418.25	1,637.61	1,369.03	4,415.14
(b) Purchase of Traded Goods	-	1,485.60	-	1,485.60
(c) (Increase) / Decrease in Stock-in-Trade and Work-in-Progress	(7.66)	77.25	166.87	210.74
(d) Employee Cost	21.74	16.72	23.56	96.80
(e) Depreciation & amortization	28.38	28.29	28.13	112.79
(f) Power and Fuel	90.63	155.29	105.41	484.22
(g) Other Expenditure	34.17	40.36	87.16	188.06
Total Expenditure	**585.51**	**3,441.12**	**1,780.16**	**6,993.35**
3 Profit from operations before other Income, finance costs and exceptional Items (1 - 2)	(2.52)	32.44	130.53	308.38
4 Other Income	4.51	63.51	0.31	64.69
5 Profit/(Loss) before Finance Costs and Exceptional Items (3 - 4)	1.99	95.95	130.84	373.07
6 Finance Costs	82.22	79.91	88.80	331.39
7 Profit/(Loss) after Finance Costs but before Exceptional Items (5 - 6)	(80.23)	16.04	42.04	41.68
8 Exceptional Items	-	-	-	-
9 Profit/(Loss) from ordinary activities before Tax (7 + 8)	(80.23)	16.04	42.04	41.68
10 Tax Expenses	2.93	18.89	16.55	40.22
11 Net Profit/(Loss) from ordinary activities after Tax (9 - 10)	(83.16)	(2.85)	25.49	1.46
12 Extra ordinary Items (Net of Tax Expenses)	-	-	-	-
13 Net Profit/(Loss) (11 - / + 12)	(83.16)	(2.85)	25.49	1.46
14 Paid up Equity Share Capital (each of Rs. 10/-)	491.71	491.71	491.71	491.71
15 Reserves excluding Revaluation Reserves				709.49
16 Earnings Per Shares (of Rs. 10/- each) (not annualised) Basic and Diluted before / after Extra Ordinary Items	(1.69)	(0.06)	0.52	0.03

Part - II Selective information for the Quarter ended on 30th June, 2013

A Particulars of Shareholding				
1 Public Shareholding				
- No. of Shares (In Lacs)	25.65	26.56	26.88	26.56
- Percentage of Shareholding	52.17	54.02	54.67	54.02
2 Promoters and Promoters Group Shareholding				
(a) Pledged / Encumbered				
- No. of Shares	NIL	NIL	NIL	NIL
- % of total Shareholding of Promoters and Promoters Group	NIL	NIL	NIL	NIL
- % of total Share Capital of Company	NIL	NIL	NIL	NIL
(b) Non Encumbered				
- No. of Shares (in Lacs)	23.52	22.61	22.29	22.61
- % of total Shareholding of Promoters and Promoters Group	100.00%	100.00%	100.00%	100.00%
- % of total Share Capital of Company	47.83	45.98	45.33	45.98
B Investors Complaint				
- Pending at the beginning of the Quarter	NIL	-	-	-
- Received during the Quarter	NIL	-	-	-
- Disposed off during the Quarter	NIL	-	-	-
- Remaining unresolved at the end of ther Quarter	NIL	-	-	-

Notes

(1) The above unaudited results have been reviewed by Audit Committee and approved [illegible] results are also reviewed by the Auditors and Limited Review Report has been received

(2) Company is manufacturing only steel items and hence there are no segment reporting.

(3) This being the 1st quarter of the year 2013-2014 quarterly figures may be treated as year-to-date figures also.(4)The figures of the quarter ended 31-03-2013 are the balancing figures between audited figures in respect of the full Financial Year and the Published year to date figures up to the third quarter of the relevant Financial Year.

For, Gopal Iron & Steels Co. (Guj.) Limited

(Bhavesh Patel)

Managing Director

Place : AHMEDABAD

Date : 14-08-2013