

Works :

Plot No. 1401/2, GIDC,
Kerala Ind. Estate, N. H. No. 8-A,
Ta. Bavla, Dist. Ahmedabad-382 220.

Phone : (02714) 268466-67

Fax : (02714) 268365

E-mail : info@gisco.in

Website : www.gisco.in

ISO 9001 REGISTERED



DNV Certification B.V., The Netherlands

AN ISO 9001:2000 COMPANY



GISCO

GOPAL IRON & STEELS CO. (GUJARAT) LTD.

Office :

Plot No. 1302, Phase-III, GIDC,
Vatva, Ahmedabad-382445. (INDIA)

Phone : (079) 25830475, 32919966

Fax : (079) 25832210

E-mail : gopalion@yahoo.co.in

GOPAL IRON & STEELS CO. (GUJ) LIMITED

Regd. Office : Plot No. 1401/2 GIDC Keral Estate, Ta. Bavla, Dist. Ahmedabad - 382 220.

(Rs. in Lacs)

Particulars		Quarter Ended on		Six Months Ended on		Year ended on
		30-09-2011	30-09-2010	30-09-2011	30-09-2010	31-03-2011
1	Business Turn over	533.26	875.03	1088.17	2217.25	4395.41
2	Other Income	2.82	1.10	3.90	10.21	29.04
3	<u>Total Expenditure</u>					
	- Increase / Decrease in Stocks	92.99	26.33	20.05	48.67	143.47
	- Consumption of Raw Materials	491.54	715.56	804.23	1901.05	3744.80
	- Consumption of Stores & Spares	7.12	6.21	10.79	13.46	25.78
	- Power & Fuel consumed	101.87	70.80	178.63	153.22	332.15
	- Staff Cost	0.83	25.30	19.80	50.78	116.08
	- Other Expenditure	15.18	29.14	39.90	52.97	97.79
4	Financial Cost	12.01	35.59	38.68	63.92	131.67
5	Depreciation	15.07	14.89	30.14	29.79	589.89
6	Profit before Tax	-14.55	4.97	-10.05	10.94	60.76
7	Provision for Taxation					
	- Current Taxes	0.00	1.54	0.00	3.38	20.25
	- Deferred Taxes	0.00	0.00	0.00	0.00	-9.93
8	Net Profit after Tax	-14.55	3.43	-10.05	7.56	50.44
9	Paid up Equity Share Capital	491.71	491.71	491.71	491.71	491.71
10	Reserves and Surplus	589.21	556.38	589.21	556.38	599.26
11	Basic and Diluted EPS (in Rs.)	-0.30	0.07	-0.20	0.15	1.03
12	Promoters & Promoter Group Shareholding					
(a)	Pledged / Encumbered					
	- No. of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares	Nil	Nil	Nil	Nil	Nil
	(as a % of total Shareholding of Promoters and Promoters Group)					
	- Percentage of Shares	Nil	Nil	Nil	Nil	Nil
	(as a % of total Share Capital of Company)					
(b)	Non Encumbered					
	- No. of Shares (in Lacs)	21.94	21.85	21.94	21.85	21.94
	- Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of total Shareholding of Promoters and Promoters Group)					
	- Percentage of Shares	44.63%	44.43%	44.63%	44.43%	44.63%
	(as a % of total Share Capital of Company)					

Notes

- (1) The above unaudited results have been taken on record and approved by the Board of Directors in its Board Meeting held on 15th November, 2011.
- (2) There were no Investors' complaint pending at the beginning and end of the quarter and also not received any complaint during the quarter.
- (3) Previous year figures have been regrouped / rearranged wherever necessary.
- (4) Company is manufacturing only steel items and hence there are no segment reporting.
- (5) The has installed Tube Mill adjacent to existing Rolling Mill and successfully started commercial production with effect from 29th September, 2011.
- (6) Deferred Tax provided at the end of the year.
- (7) Adequate provisions for Income Tax has been made as per the applicable rates after considered MAT credit.

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(8) Statement of Assets and Liabilities are as under:

Particulars	Period Ended on	
	30-09-2011	31-03-2011
	(Unaudited)	(Audited)
SHARE HOLDERS' FUNDS		
(a) Share Capital	491.71	491.71
(b) Reserve and Surplus	589.21	599.26
LOAN FUNDS		
(a) Secured Loans	1673.39	1245.16
(b) Unsecured Loans	171.40	166.60
DEFERRED TAX LIABILITY (NET)	170.54	170.54
TOTAL OF LIABILITIES	3096.25	2673.27
FIXED ASSETS & CAPITAL WORK-IN-PROGRESS	1560.21	1106.04
INVESTMENTS	0.50	0.50
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories and Sundry Debtors	1467.87	1324.59
(b) Cash and Bank Balances	1.29	6.37
(c) Loans, Advances and Deposits	169.36	295.28
LESS : CURRENT LIABILITIES		
(a) Current Liabilities	66.13	32.52
(b) Provisions	36.85	26.99
NET CURRENT ASSETS	1535.54	1566.73
TOTAL OF ASSETS	3096.25	2673.27

Place : Ahmedabad
Date : 15-11-2011

For Gopal Iron & Steels Co. (Guj) Limited

(Bhavesh Patel)
Managing Director