

Works :

Plot No. 1401/2, GIDC,
Kerala Ind. Estate, N. H. No. 8-A,
Ta. Bavla, Dist. Ahmedabad-382 220.

Phone : (02714) 268466-67

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GOPAL IRON & STEELS CO. (GUJARAT) LTD.

Office :

Plot No. 1302, Phase-III, GIDC,
Vatva, Ahmedabad-382445. (INDIA)

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GOPAL IRON & STEELS CO. (GUJ) LIMITED

Regd. Office : Plot No. 1401/2 GIDC Kerala Estate, Ta. Bavla, Dist. Ahmedabad - 382 220.

(Rs. in Lacs)

	Particulars	Quarter Ended on		Six Months Ended on		Previous Year Ended on 31-03-2010
		30.09-2010	30-09-2009	30-09-2010	30-09-2009	
1	Business Turn over	875.03	1863.93	2217.25	3955.90	6912.14
2	Other Income	1.10	0.66	10.21	1.50	9.95
3	<u>Total Expenditure</u>					
	- Increase / Decrease in Stocks	26.33	-36.72	48.67	-52.44	-56.70
	- Consumption of Raw Materials	715.56	1623.42	1901.05	3548.43	6008.81
	- Consumption of Stores & Spares	6.21	8.43	13.46	15.25	27.10
	- Power & Fuel consumed	70.80	79.66	153.22	143.21	363.12
	- Staff Cost	25.30	23.87	50.78	42.68	107.23
	- Other Expenditure	29.14	19.71	52.97	38.33	120.19
4	Financial Cost	35.59	25.17	63.92	51.18	108.97
5	Depreciation	14.89	14.71	29.79	29.43	59.55
6	Profit before Tax	4.97	32.90	10.94	36.45	70.42
7	Provision for Taxation					
	- Current Taxes	1.54	11.86	3.38	12.39	12.33
	- Deferred Taxes	0	0	0	0.00	-5.92
8	Net Profit after Tax	3.43	21.04	7.56	24.06	64.01
9	Paid up Equity Share Capital	491.71	496.33	491.71	496.33	496.48
10	Reserves and Surplus	556.38	508.87	556.38	508.87	548.82
11	Basic and Diluted EPS (in Rs.)	0.07	0.42	0.15	0.48	1.28
12	Promoters & Promoter Group Shareholding					
(a)	Pledged / Encumbered					
	- No. of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of total Shareholding of Promoters and Promoters Group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of total Share Capital of Company)	Nil	Nil	Nil	Nil	Nil
(b)	Non Encumbered					
	- No. of Shares (in Lacs)	21.847	21.959	21.847	21.959	21.959
	- Percentage of Shares (as a % of total Shareholding of Promoters and Promoters Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total Share Capital of Company)	44.43%	43.77%	44.43%	43.77%	43.77%

Notes

- (1) The above unaudited results have been taken on record and approved by the Board of Directors in its Board Meeting held on 21st October 2010.
- (2) There were no Investors' complaint pending at the beginning and end of the quarter and also not received any complaint during the quarter.
- (3) Previous year figures have been regrouped / rearranged wherever necessary.
- (4) Company is manufacturing only steel items and hence there are no segment reporting.
- (5) Deferred Tax provided at the end of the year.

Place : Ahmedabad
Date : 21-10-2010

For Gopal Iron & Steels Co. (Guj) Limited

G N Patel
(Ghanshyam Patel)
Director