Works :
Plot No. 1401/2, GIDC,
Kerala Ind. Estate, N. H. No. 8-A,
Ta. Bavla, Dist. Ahmedabad-382 220.
Phone : (02714) 268466-67
Fax : (02714) 268365
E-mail : info@gisco.in
Website: www.gopaliron.com

GISCO

GOPAL IRON & STEELS CO. (GUJARAT) LTD.

Office :
Plot No. 1302, Phase-III, GIDC,
Vatva, Ahmedabad-382445. (INDIA)
Phone : (079) 25830475, 32919966
Fax : (079) 25832210
E-mail : gopaliron@yahoo.co.in

GOPAL IRON & STEELS CO. (GUJARAT) LIMITED

Regd. Office : Plot No. 1401/2 GIDC Keral Estate, Ta. Bavla, Dist. Ahmedabad - 382 220.

Part - I Audited Financial Results for the Quarter ended on 31st March, 2012

(Rs. in Lacs)

	Particulars	Quarter Ended on			Year Ended on	
		31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations	1968.79	506.99	1177.02	3563.95	4395.40
	Other perating Income	14.42	18.91	12.11	37.23	29.04
	Total Income from Operations	1983.21	525.90	1189.13	3601.18	4424.44
2	Expenses					
	(a) Cost of Materials Consumed	1653.36	605.76	1026.48	3252.77	4102.72
	(b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in Inventories of Finished Goods, work-in-progress and Stock-in-trade	-26.99	-192.45	22.89	-239.49	-143.47
	(d) Employee Benefits Expenses	33.25	25.12	34.59	78.17	116.08
	(e) Depreciation and Amortization	36.88	15.08	13.11	82.10	58.89
	(f) Other Expenses	66.98	43.56	24.40	150.44	97.79
	Total Expenses	1763.48	497.07	1121.47	3323.99	4232.01
3	Profit from operations before Other Income, finance Costs and exceptional items	219.73	28.83	67.66	277.19	192.43
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit from ordinary activities before Finance Costs and exceptional items	219.73	28.83	67.66	277.19	192.43
6	Finance Costs	73.33	63.95	35.75	175.96	131.67
7	Profit from ordinary activities after Finance Costs and exceptional items	146.40	-35.12	31.91	101.23	60.76
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before Tax	146.40	-35.12	31.91	101.23	60.76
10	Tax Expenses	-7.54	0.00	8.59	-7.54	10.32
11	Profit from ordinary activities after Tax	153.94	-35.12	23.32	108.77	50.44
12	Extra ordinary items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period	153.94	-35.12	23.32	108.77	50.44
14	Share of Profit (Loss) of Associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Profit after taxes, Minority interest and share of Profit (Loss) of Associates	153.94	-35.12	23.32	108.77	50.44
17	Paid up Equity Share Capital (each of Rs. 10/-)	491.71	491.71	491.71	491.71	491.71
18	Reserves excluding Revaluation Reserves as per Balancesheet of Previous Accounting year	708.03	599.26	599.26	708.03	599.26
19 i	Earnings Per Shares (before extra ordinary items) (of Rs. 10/- each)(not annualised)					
	- Basic	3.13	-0.71	0.56	2.21	1.03
	- Diluted	3.13	-0.71	0.56	2.21	1.03
ii	Earnings Per Shares (after extra ordinary items) (of Rs. 10/- each)(not annualised)					
	- Basic	3.13	-0.71	0.56	2.21	1.03
	- Diluted	3.13	-0.71	0.56	2.21	1.03

GOPAL IRON & STEELS CO. (GUJARAT) LTD. GISCO AHMEDABAD

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Part - II Selective information for the Quarter ended on 31st March, 2012

A	Particulars of Shareholding					
1	Public Shareholding					
	- No. of Shares	26.88	27.23	27.26	26.88	27.26
	- Percentage of Shareholding	54.67	55.38	55.44	54.67	55.44
2	Promoters Shareholding					
(a)	Pledged / Encumbered					
	- No. of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of total Shareholding of Promoters and Promoters Group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of total Share Capital of Company)	Nil	Nil	Nil	Nil	Nil
(b)	Non Encumbered					
	- No. of Shares (in Lacs)	22.29	21.94	21.91	22.29	21.91
	- Percentage of Shares (as a % of total Shareholding of Promoters and Promoters Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total Share Capital of Company)	45.33	44.62	44.56	45.33	44.56
B	Investors Complaint					
	- Pending at the beginning of the Quarter	Nil	-	-	-	-
	- Received during the Quarter	Nil	-	-	-	-
	- Disposed off during the Quarter	Nil	-	-	-	-
	- Remaining unresolved at the Quarter end	Nil	-	-	-	-

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Statement of Assets and Liabilities as per Clause 41(I)(ea) of the Listing Agreement

(Rs. in Lacs)

Particulars	Period Ended on	
	31-03-2012 (Audited)	31-03-2011 (Audited)
EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	491.71	491.71
(b) Reserve and Surplus	708.03	599.26
(C) Money Received against Share Warrants	0.00	0.00
(2) Share Application Money pending Allotment	0.00	0.00
(3) Non Current Liabilities		
(a) Long Term Borrowings	939.20	431.78
(b) Deferred Tax Liabilities (Net)	144.23	170.54
(C) Other Long Term Liabilities	0.00	0.00
(d) Long Term Provisisons	0.00	0.00
(4) Current Liabilities		
(a) Short Term Borrowings	1165.63	979.99
(b) Trade Payables	1098.29	32.52
(C) Other Current Liabilities	0.89	0.00
(d) Short Term Provisisons	57.69	26.98
TOTAL OF LIABILITIES	**4605.67**	**2732.78**
ASSETS NON CURRENT ASSETS		
(1) (a) Fixed Assets		
(i) Tangible Assets	1874.06	810.66
(ii) Intangible Assets	0.00	0.00
(iii) Capital Work-in-Progress	0.00	295.38
(iv) Intangible Assets under Development	0.00	0.00
(b) Non Current Investments	0	0.00
(c) Deferred Tax Assets (Net)	0	0.00
(d) Long Term Loans and Advances	38.33	207.41
(e) Other Non Currenet Assets	0.00	0.00
(2) Current Assets		
(a) Current Investments	0.50	0.50
(b) Inventories	1530.95	722.47
(c) Trade Receivables	827.70	602.12
(d) Cash and Cash Equivalents	21.01	6.37
(e) Short Term Loans and Advances	313.12	87.87
(f) Other Currenet Assets		0.00
TOTAL OF ASSETS	**4605.67**	**2732.78**

Notes
(1) The above Audited results have been taken on record and approved by the Board of Directors in its adjourned Board Meeting held on 7th June, 2012.
(2) Previous year figures have been regrouped / rearranged whereever necessary.
(3) Company is manufacturing only steel items and hence there are no segment reporting.
(4) Statement of Assets and Liabilities are as under:

Place : Ahmedabad
Date : 07-06-2012

GOPAL IRON & STEELS CO. (GUJARAT) LTD. GISCO AHMEDABAD

For Gopal Iron & Steels Co. (Guj) Limited

(Bhavesh Patel)
Managing Director