Works :
Plot No. 1401/2, GIDC,
Kerala Ind. Estate, N. H. No. 8-A,
Ta. Bavla, Dist. Ahmedabad-382 220.
Phone : (02714) 268466-67
Fax : (02714) 268365
E-mail : info@gisco.in
Website : www.gopaliron.com

ISO 9001 REGISTERED
MGMT. SYS. RvA C024
DNV Certification B.V., The Netherlands
AN ISO 9001:2008 COMPANY

GISCO

GOPAL IRON & STEELS CO. (GUJARAT) LTD.

Office :
Plot No. 1302, Phase-III, GIDC,
Vatva, Ahmedabad-382445. (INDIA)
Phone : (079) 25830475, 32919966
Fax : (079) 25832210
E-mail : gopaliron@yahoo.co.in

GOPAL IRON & STEELS CO. (GUJARAT) LIMITED

Regd. Office : Plot No. 1401/2 GIDC Keral Estate, Ta. Bavla, Dist. Ahmedabad - 382 220.

Part - I Unaudited Financial Results for the Period ended on 30th September, 2012

(Rs. In Lacs)

	Particulars	Quarter Ended on			Period Ended on		Year Ended on
		30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011	31-03-2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Operations**						
	(a) Sales / Income from Operations (Gross)	778.40	1874.95	533.26	2653.35	1088.17	3563.95
	(b) Other operating Income	39.70	35.74	32.32	75.44	32.32	103.88
	Total Income from Operations	818.10	1910.69	565.58	2728.79	1120.49	3667.83
2	**Expenditure**						
	(a) Consumption of Raw Materials	517.27	1369.03	491.54	1886.30	804.23	3252.77
	(b) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
	(c) (Increase)/Decrease in Stock-in-Trade & Work-in-Progress	10.89	166.87	(92.99)	177.76	(20.05)	(239.49)
	(d) Employee Cost	23.32	23.56	0.83	46.88	19.80	78.17
	(e) Depreciation & amortization	28.14	28.13	15.07	56.27	30.14	82.10
	(f) Other Expenditure	138.55	192.57	156.49	331.12	261.64	217.09
	Total Expenditure	718.17	1780.16	570.94	2498.33	1095.76	3390.64
3	Profit from operations before other Income, finance costs and exceptional items (1 - 2)	99.93	130.53	-5.36	230.46	24.73	277.19
4	Other Income	0.47	0.31	2.82	0.78	3.90	0.00
5	Profit before Finance Costs and Exceptional Items (3 - 4)	100.40	130.84	-2.54	231.24	28.63	277.19
6	Finance Costs	79.02	88.80	12.01	167.82	38.68	175.96
7	Profit after Finance Costs but before Exceptional items (5 - 6)	21.38	42.04	-14.55	63.42	-10.05	101.23
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before Tax (7 + 8)	21.38	42.04	-14.55	63.42	-10.05	101.23
10	Tax Expenses	12.08	16.55	0.00	28.63	-	(7.54)
11	Net Profit from ordinary activities after Tax (9 - 10)	9.30	25.49	-14.55	34.79	-10.05	108.77
12	Extra ordinary items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (11 - / + 12)	9.30	25.49	-14.55	34.79	-10.05	108.77
14	Paid up Equity Share Capital (each of Rs. 10/-)	491.71	491.71	491.71	491.71	491.71	491.71
15	Reserves excluding Revaluation Reserves	742.82	733.52	589.21	742.82	589.21	708.03
16	Earnings Per Shares (of Rs. 10/- each) (not annualised)						
	Basic and Diluted before / after Extra Ordinary items	0.19	0.52	-0.30	0.71	-0.20	2.21

Part - II Selective information for the Quarter ended on 30th September, 2012

A	Particulars of Shareholding						
1	Public Shareholding						
	- No. of Shares	26.03	26.88	27.23	26.03	27.23	26.88
	- Percentage of Shareholding	52.94	54.67	55.38	52.94	55.38	54.67
2	Promoters and Promoters Group Shareholding						
(a)	Pledged / Encumbered						
	- No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- % of total Shareholding of Promoters and Promoters Group	Nil	Nil	Nil	Nil	Nil	Nil
	- % of total Share Capital of Company)	Nil	Nil	Nil	Nil	Nil	Nil
(b)	Non Encumbered						
	- No. of Shares (in Lacs)	23.14	22.29	21.94	23.14	21.94	22.29
	- % of total Shareholding of Promoters and Promoters Group	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- % of total Share Capital of Company	47.06	45.33	44.62	47.06	44.62	45.33

For, GOPAL IRON & STEELS CO. (GUJ.) LTD.

DIRECTOR

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B	Investors Complaint						
	- Pending at the beginning of the Quarter	Nil	-	-	-	-	-
	- Received during the Quarter	Nil	-	-	-	-	-
	- Disposed off during the Quarter	Nil	-	-	-	-	-
	- Remaining unresolved at the end of ther Quarter	Nil	-	-	-	-	-

Statement of Assets and Liabilities as per Clause 41(I)(ea) of the Listing Agreement

(Rs. in Lacs)

Particulars	As at	
	30-09-2012	31-03-2012
	Unaudited	Audited
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	491.71	491.71
(b) Reserve and Surplus	742.82	708.03
Non Current Liabilities		
(a) Long Term Borrowings	856.88	930.37
(b) Deferred Tax Liabilities (Net)	153.66	144.23
Current Liabilities		
(a) Short Term Borrowings	1557.06	1165.63
(b) Trade Payables	238.54	1098.29
(C) Other Current Liabilities	77.76	65.76
(d) Short Term Provisisons	0.00	1.65
TOTAL OF LIABILITIES	**4118.43**	**4605.67**
ASSETS		
Non Current Assets		
(a) Tangible Fixed Assets	1834.39	1874.06
(b) Capital Work-in-Progress	1.24	0.00
(b) Non Current Investments	0.5	0.50
(c) Long Term Loans and Advances	63.98	38.33
Current Assets		
(a) Inventories and Receivables	1957.49	2358.65
(b) Cash and Cash Equivalents	37.33	21.01
(c) Short Term Loans and Advances	223.50	313.12
TOTAL OF ASSETS	**4118.43**	**4605.67**

Notes

(1) The above unaudited results have been reviewed by Audit Committee and approved by the Board of Directors in its Board Meeting held on 7th November, 2012.

(2) Previous year figures have been regrouped / rearranged whereever necessary.

(3) Company is manufacturing only steel items and hence there are no segment reporting.

Place : Ahmedabad
Date : 07-11-2012

For Gopal Iron & Steels Co. (Guj) Limited

(Bhavesh Patel)
Managing Director